



Shaping Tomorrow

January 22, 2014

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, January 22, 2014 has decided as follows:

Financial Results:

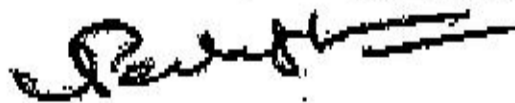
The financial results for the half year ended December 31, 2013 are as follows:



	Half Year ended		Three months period ended	
	31-12-2013	31-12-2012	31-12-2013	31-12-2012
Net Sales	9,992,646	7,056,342	5,596,105	3,827,553
Cost of Sales	(8,883,308)	(6,522,433)	(4,904,990)	(3,592,515)
Gross Profit	1,109,338	533,909	691,115	235,038
Administrative expenses	(69,972)	(54,504)	(36,765)	(26,410)
Selling and Distribution expenses	(60,789)	(39,273)	(25,646)	(18,044)
Financial Charges	(544,766)	(555,840)	(279,098)	(286,486)
Other Operating Charges	(35,149)	(13,560)	(26,386)	(11,352)
Other Income	46,158	32,218	14,476	21,148
Profit / (Loss) before Taxation	444,820	(97,050)	337,696	(86,106)
Taxation	(70,287)	28,147	(79,011)	29,837
Profit / (Loss) for the period	374,533	(68,903)	258,685	(56,269)
Earnings / (Loss) per share - basic and diluted	0.86	(0.16)	0.59	(0.13)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 22/1/14	
Received at: 12:22	Initial: 
Announcement at: 12:23	Initial: 

CC: SECP, NIC Building, 63 Jinnah Avenue, Islamabad



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