

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

January 28, 2025

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2024

Dear Sir,

We are pleased to inform you that the Board of Directors of International Steels Limited, in their meeting held on January 28, 2025, at the registered office of the Company reviewed the unaudited financial results of the Company for the half year ended December 31, 2024, and recommended following;

- (i) **CASH DIVIDEND**
-NIL
- (ii) **BONUS SHARES**
-NIL
- (iii) **RIGHT SHARES**
-NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
-NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company are enclosed.

The Half Yearly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


Company Secretary

CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad.

INTERNATIONAL STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2024

	Note	Six months ended		Three months ended	
		December 31, 2024	December 31, 2023 (Restated)	December 31, 2024	December 31, 2023 (Restated)
----- (Rupees in '000) -----					
Revenue from contracts with customers	15	31,802,736	39,739,065	18,312,844	20,531,835
Cost of sales		(29,422,906)	(34,425,591)	(16,837,987)	(17,683,217)
Gross profit		2,379,830	5,313,474	1,474,857	2,848,618
Selling and distribution expenses		(827,980)	(947,074)	(443,231)	(578,707)
Administrative expenses		(229,832)	(235,962)	(116,088)	(128,576)
		(1,057,812)	(1,183,036)	(559,319)	(707,283)
Operating profit		1,322,018	4,130,438	915,538	2,141,335
Finance cost		(559,149)	(371,287)	(226,114)	(175,603)
Other expenses		(85,708)	(398,524)	(51,485)	(253,383)
		(644,857)	(769,811)	(277,599)	(428,986)
Other income	16	149,453	150,462	(22,166)	25,577
Profit before levies and income tax		826,614	3,511,089	615,773	1,737,926
Levies		-	(125,049)	-	(74,447)
Profit before income tax		826,614	3,386,040	615,773	1,663,479
Income tax expense	17	(292,521)	(1,033,475)	(261,107)	(427,984)
Profit for the year		534,093	2,352,565	354,666	1,235,495
Earnings per share - basic and diluted (Rupees)		1.23	5.41	0.82	2.84

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee

Mujtaba Hussain
Chief Financial Officer

Samir M.Chinoy
Chief Executive Officer