



Shaping Tomorrow

March 24, 2020

Mr. Muhammad Ghufraan
Dy. General Manager – Companies Affairs
Pakistan Stock Exchange (Guarantee) Ltd.,
Stock Exchange Bldg.,
Stock Exchange Road,
KARACHI-74000.

RE: BOARD MEETING POSTPONED

Dear Sir;

With reference to our letter dated January 20, 2020 announcing the Board meeting on March 31, 2020 to discuss the Company's business strategy.

Due to prevailing conditions regarding Corona virus and the lock-down announced by the Sindh Government, ISL has decided to postpone the above announced Board Meeting to a later date. Moreover, there will no close period as announced in the above mentioned letter.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

M. IRFAN BHATTI
Company Secretary