



Shaping Tomorrow

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI

27<sup>th</sup> June, 2018

**RE: COMMENCEMENT OF PRODUCTION BY ADDITIONAL CRM**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, and as per clause XX of the "Code of Corporate Governance" as stated in the listing regulations" of the Pakistan Stock Exchange, we hereby convey the following information;

As announced by the Company on 1<sup>st</sup> February, 2017 regarding expansion of the Company's Manufacturing facilities by addition of Cold Rolling Mill, a Pickling line and related facilities at a cost of Rs.5.6 billion which the Company intended to finance through a combination of its own resources and suitable long term loans.

We are pleased to inform that company's state of the art rolling mill has commenced production w.e.f. 21<sup>st</sup> June 2018. This addition has increased the rolling capacity of the Company to 1,000,000 MT per annum.

With this expansion ISL will be the largest producer of flat products in the country resulting in significant reduction in dependence on imported steel products as well as invaluable savings in foreign exchange.

The above material information is for your reference and circulation.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

UZMA AMJAD ALI  
Company Secretary

