

June 24, 2017

Shaping Tomorrow

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

**RE: DESPATCH OF 25% INTERIM CASH DIVIDEND**

Dear Sir;

We are pleased to inform you that the despatch of dividend warrants for 25% interim cash dividend for the year ending June 30, 2017 was completed on 23-06-2017 through Couriers.

For your reference, following notice for "Despatch of Dividend Warrants" is being released to newspaper for publications;

	<p align="center"><b><u>DESPATCH OF DIVIDEND WARRANTS</u></b></p> <p>Shareholders are informed that dividend warrants for 25.00% interim cash dividend for the year ending June 30, 2017 have been dispatched through Couriers on June 23, 2017 at their address on Company's record.</p> <p align="right">By &amp; order of the board INTERNATIONAL STEELS LTD. FAUZIA NOORANI Company Secretary</p> <p>Karachi. June 23, 2017</p>
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Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
FAUZIA NOORANI  
Company Secretary

