

The Secretary  
**Pakistan Stock Exchange Limited**  
 Off: I. I. Chundrigar Road  
**KARACHI.**

**RE: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 31-03-2017**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 18, 2017 has decided as follows:

**Financial Results:**

The financial results for the 3<sup>rd</sup> quarter ended on March 31, 2017 are as follows:

(Rs.000,s)

	<u>9 Months Ended</u>		<u>3rd Quarter Ended</u>	
	<u>March 31</u>		<u>March 31</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Net Sales	24,783,051	14,820,265	9,562,132	6,450,056
Cost of Sales	(20,223,518)	(13,514,028)	(7,836,809)	(5,461,968)
<b>Gross Profit</b>	<b>4,559,533</b>	<b>1,306,237</b>	<b>1,725,323</b>	<b>988,088</b>
Administrative expenses	(146,041)	(124,904)	(57,316)	(49,880)
Selling and distribution expenses	(250,071)	(128,748)	(98,028)	(49,142)
	(396,112)	(253,652)	(155,344)	(99,022)
Financial charges	(342,080)	(598,766)	(105,321)	(176,434)
Other operating charges	(320,874)	(136,116)	(117,029)	(50,597)
	(662,954)	(734,882)	(222,350)	(227,031)
Other income	91,796	86,121	38,664	31,632
Profit before taxation	3,592,263	403,824	1,386,293	693,667
Taxation - net	(1,575,597)	(56,959)	(529,366)	(268,609)
<b>Profit for the period</b>	<b>2,016,666</b>	<b>346,865</b>	<b>856,927</b>	<b>425,058</b>
Earnings per share - basic and diluted	<b>4.64</b>	<b>0.80</b>	<b>1.97</b>	<b>0.98</b>

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
 For INTERNATIONAL STEELS LIMITED,

  
**YASIR A. QURAIISHI**  
 Company Secretary

CC: Securities and Exchange Commission of Pakistan  
 NIC Building, 63 Jinnah Avenue, Islamabad

