



The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI

Shaping Tomorrow

February 8, 2017

**RE: FINAL DETERMINATION OF ANTIDUMPING DUTY AGAINST DUMPED IMPORTS OF GALVANIZED COILS/SHEETS FROM CHINA**

In accordance with Section 15D of the Securities and Exchange Ordinance, 1969, and as per clause XX of the "Code of Corporate Governance" as stated in the listing regulations" of the Pakistan Stock Exchange, we hereby convey the following information;

The National Tariff Commission initiated an anti-dumping investigation on August 11, 2015, on the request of domestic industry producing Galvanized Steel Coils / Sheets against dumping of Galvanized Steel Coils / Sheets from China into Pakistan and material injury caused therefrom to the domestic industry. The Commission has, after investigation, made affirmative final determination as follows;

**Product under Investigation:** Galvanized Steel Coils / Sheets of Primary and Secondary quality under different PCT headings of Pakistan Customs Tariff (PCT).

**Period of Investigation:**

For investigation of dumping: From July 1, 2014 to June 30, 2015  
For investigation of injury: From July 1, 2012 to June 30, 2015

**Injury to the domestic Industry:** The Commission has established that the domestic industry suffered material injury on account of increase in volume of dumped imports, price undercutting, price depression, decline in market share, sales, capacity utilization, return on investment, and negative effect on cash flow and increase in inventories.

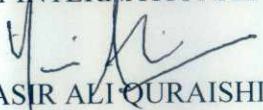
**Imposition of Definitive Antidumping Duties:** The Commission has decided to impose definitive anti-dumping duties on Galvanized Steel Coils / Sheets for a period of five (5) years w.e.f February 8, 2017 at the rates mentioned below on C&F value in ad val. on imports of Galvanized Steel Coils/Sheets from the China on the exporters / producers of the this origin, however, it would not be levied on imports from other sources (other than China) and, in terms of Section 51(1)(e) of the Act on imports that are to be used as inputs in products destined solely for exports and are covered under any scheme exempting customs duty for exports under the Customs Act, 1969;

Exporters (China)	Dumping Margin
Angang Steel Company Ltd., Anshan City, China	40.47%
Bengang Steel Plates Co. Ltd., Benxi City, China	9.13%
Hebei Iron & Steel Co. Ltd., Handan City, China	31.31%
Maanshan Iron & Steel Co., Ltd., Maanshan City, China	6.09%
All other producers/exporters from China	40.47%

The above material information is for your reference and necessary action please.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
YASIR ALI QURAISHI  
Company Secretary

