



Shaping Tomorrow

October 22, 2016

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: DESPATCH OF 12.50% CASH DIVIDEND

Dear Sir;

We are pleased to inform you that warrants for 12.50% cash dividend for the year ended June 30, 2016 were despatched to shareholders on their registered addresses on 21-10-2016 through Couriers / Under Registered Cover.

Enclosed herewith a copy of the "Notice of Dispatch of Dividend" prior to its publication in the newspapers.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


YASIR ALI QURAISHI
Company Secretary





DESPATCH OF DIVIDEND WARRANTS

Shareholders are informed that dividend warrants for 12.50% cash dividend have been dispatched through Couriers / Under Registered Cover on October 21, 2016 at their address on Company's record.

By & order of the board
INTERNATIONAL STEELS LTD.
YASIR ALI QURAISHI
Company Secretary

Karachi.
October 24, 2016