

April 1, 2016

Mr. Muhammad Ghufan  
 Dy. General Manager – Companies Affairs  
 Pakistan Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Bldg.,  
 Stock Exchange Road,  
KARACHI-74000.

**RE: PURCHASE OF SHARES BY DIRECTOR(S)**

Dear Sir;

With reference to your Listing Regulation No. 5.19.15 of the Pakistan Stock Exchange.

We hereby inform you that Mr. Mustapha A. Chinoy, Director – International Steels Limited has purchased =384,000= shares of the Company (ISL) as detailed below:

<u>Date</u>	<u>No. of Shares</u>	<u>Rate / Share</u>	<u>Form of Shares</u>	<u>Nature of Transaction</u>
31-03-2016	384,000	30.22	CDC	Through Member Stock Exchange

Thanking you,

Yours faithfully,  
 For INTERNATIONAL STEELS LTD.,



YASIR ALI QURAIISHI  
 Company Secretary

