

March 25, 2016

Mr. Muhammad Ghufraan  
 Dy. General Manager – Companies Affairs  
 Pakistan Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Bldg.,  
 Stock Exchange Road,  
KARACHI-74000.

**RE: PURCHASE OF SHARES BY DIRECTOR**

Dear Sir;

With reference to your Listing Regulation No.16(6) of the Stock Exchange.

We hereby inform you that Mr. Mustapha A. Chinoy, Director – International Steels Limited has purchased =1,000= shares of the Company (ISL) as detailed below:

| <u>Date</u> | <u>No. of Shares</u> | <u>Rate / Share</u> | <u>Form of Shares</u> | <u>Nature of Transaction</u>     |
|-------------|----------------------|---------------------|-----------------------|----------------------------------|
| 24-03-2016  | 1,000                | 27.21               | CDC                   | Through<br>Member Stock Exchange |

Thanking you,

Yours faithfully,  
 For INTERNATIONAL STEELS LTD.,



M. IRFAN BHATTI  
 Asstt. Company Secretary

