

March 22, 2016

Mr. Muhammad Ghufraan
 Dy. General Manager – Companies Affairs
 Pakistan Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Bldg.,
 Stock Exchange Road,
 KARACHI-74000.

RE: PURCHASE OF SHARES BY DIRECTOR

Dear Sir;

With reference to your Listing Regulation No.16(6) of the Stock Exchange.

We hereby inform you that Mr. Mustapha A. Chinoy, Director – International Steels Limited has purchased =82,000= shares of the Company (ISL) as detailed below:

<u>Date</u>	<u>No. of Shares</u>	<u>Rate / Share</u>	<u>Form of Shares</u>	<u>Nature of Transaction</u>
21-03-2016	82,000	27.2647	CDC	Through Member Stock Exchange

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LTD.,



M. IRFAN BHATTI
 Asstt. Company Secretary

