



Shaping Tomorrow

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

January 20, 2015

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2014

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, January 20, 2015 has decided as follows:

Financial Results:

The financial results for the half year ended December 31, 2014 are as follows:

(Rs.000,s)

	Six months period ended		Three months period ended	
	31-12-2014	31-12-2013	31-12-2014	31-12-2013
Net sales	8,491,671	9,992,646	4,494,521	5,596,105
Cost of sales	(7,778,888)	(8,883,308)	(4,131,800)	(4,904,990)
Gross profit	712,783	1,109,338	362,721	691,115
Administrative expenses	(72,750)	(69,972)	(37,011)	(36,765)
Selling and distribution expenses	(99,096)	(60,789)	(53,916)	(25,646)
Financial charges	(575,513)	(544,766)	(215,911)	(279,098)
Other operating charges	(4,158)	(35,149)	(3,332)	(26,386)
Other income	75,678	46,158	2,207	14,422
Profit before taxation	36,944	444,820	54,758	337,642
Taxation	5,265	(70,287)	(14,897)	(79,011)
Profit for the period	42,209	374,533	39,861	258,631
Earnings per share - basic and diluted	0.10	0.86	0.09	0.59

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

ALEE ARSALAN
CFO & Company Secretary

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