



Shaping Tomorrow

October 21, 2014

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Off: I. I. Chundrigar Road  
**KARACHI.**

**RE: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 30-09-2014**

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on October 21, 2014 has decided as follows:

**Financial Results:**

The financial results for the 1<sup>st</sup> quarter ended on September 30, 2014 are as follows:

(Rs.000,s)

	1st Quarter ended	
	30 -09-2014	30 -09-2013
Net Sales	3,997,150	4,396,541
Cost of Sales	(3,647,087)	(3,978,318)
Gross Profit	350,063	418,223
Administrative expenses	(35,739)	(33,207)
Selling and Distribution expenses	(45,180)	(35,143)
Financial Charges	(359,602)	(265,668)
Other Operating Charges	(826)	(8,763)
Other Income	73,471	31,682
(Loss) / Profit before Taxation	(17,813)	107,124
Taxation-net	20,162	8,724
Profit for the quarter	2,349	115,848
Earnings per share - basic and diluted	0.01	0.27

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LTD.,

  
NEELOFAR HAMEED  
Company Secretary

CC: Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad

