



Shaping Tomorrow

August 12, 2014

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on August 12, 2014 have decided as follows:


Financial Results:

The financial results for the year ended June 30, 2014 are as follows:

	<u>2014</u>	<u>2013</u> (Reinstated)
Net Sales	21,280,155	17,602,670
Cost of Sales	(19,043,439)	(15,997,025)
Gross Profit	<u>2,236,716</u>	<u>1,605,645</u>
Administrative expenses	(135,116)	(114,330)
Selling and Distribution expenses	(142,512)	(82,613)
Financial Charges	(981,530)	(992,695)
Other Operating Charges	(186,177)	(43,546)
Other Income	<u>82,785</u>	<u>68,970</u>
Profit / (Loss) before Taxation	<u>874,166</u>	<u>441,431</u>
Taxation-net	<u>(184,431)</u>	<u>(78,865)</u>
Profit / (Loss) for the year	<u><u>689,735</u></u>	<u><u>362,566</u></u>
Earnings / (Loss) per share - basic and diluted	<u>1.59</u>	<u>0.83</u>

Dividend:

The Board of Directors have decided to recommend the payment of a 10% cash dividend i.e Rs.1.00 per share for the year ended June 30, 2014.


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Annual General Meeting:

The 7th Annual General Meeting of the Company will be held on Tuesday, September 9, 2014 at 10.30 a.m. at the Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi

Book Closure:

The Share Transfer Books of the Company will remain closed from September 3, 2014 to September 9, 2014 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s THK Associates (Pvt) Ltd., Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi by the close of business on September 2, 2014 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 7th annual general meeting and the entitlement of 10% Cash Dividend i.e. Rs.1.00 per share.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

NEELOFAR HAMEED
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad





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**NOTICE OF ANNUAL GENERAL MEETING AND
BOOK CLOSURE**

Annual General Meeting:

The 7th Annual General Meeting of the Company will be held on Tuesday, September 9, 2014 at 10.30 a.m. at the Auditorium, Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

Dividend

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For & on behalf of
INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary

August 12, 2014

