



Shaping Tomorrow

The Secretary
Karachi Stock Exchange (Guarantee) Limited
 Off: I. I. Chundrigar Road
KARACHI.

April 16, 2014

RE: FINANCIAL RESULTS FOR THE 9 MONTHS ENDED 31-03-2014

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 16, 2014 has decided as follows:

Financial Results:

The financial results for the 9 months ended on March 31, 2014 are as follows:

	9 Months Ended		3rd Quarter Ended	
	March 31		March 31	
	2014	2013	2014	2013
Net Sales	15,169,465	12,170,250	5,176,819	5,113,908
Cost of Sales	(13,526,847)	(11,102,217)	(4,643,539)	(4,579,784)
Gross Profit	1,642,618	1,068,033	533,280	534,124
Administrative expenses	(101,836)	(81,281)	(31,864)	(26,775)
Selling and distribution expenses	(104,101)	(56,396)	(43,312)	(17,123)
Financial Charges	(736,675)	(780,910)	(191,909)	(225,071)
Other operating charges	(92,559)	(32,531)	(73,663)	(18,970)
Other income	47,285	52,820	17,380	20,601
Profit before Taxation	654,732	169,735	209,912	266,786
Taxation	(108,714)	(60,371)	(38,427)	(88,518)
Profit for the period	546,018	109,364	171,485	178,268
Earnings per share - basic and diluted	1.26	0.25	0.39	0.41

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
 For INTERNATIONAL STEELS LTD.,


 NEELOFAR HAMEED
 Company Secretary

CC: Securities and Exchange Commission of Pakistan
 NIC Building, 63 Jinnah Avenue, Islamabad

