



Shaping Tomorrow

January 23, 2014

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: MATERIAL INFORMATION
DIRECTORS REPORT FOR THE HALF YEAR ENDED 31-12-2013

Dear Sir;

Further to half yearly financial results of International Steels Limited communicated to your esteemed Exchange on January 22, 2014, we are sending you a copy of Directors Report which contains **Material Information** for your reference and necessary action please.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,

NAELOFAR HAMEED
Company Secretary

