



Shaping Tomorrow

August 28, 2013

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on August 28, 2013 have decided as follows:

Financial Results:

The financial results for the year ended June 30, 2013 are as follows:

	(Rs.000,s)	
	<u>2013</u>	<u>2012</u>
Net Sales	17,602,670	13,248,983
Cost of Sales	(15,999,250)	(12,043,061)
Gross Profit	<u>1,603,420</u>	<u>1,205,922</u>
Administrative expenses	(110,703)	(75,355)
Selling and Distribution expenses	(82,644)	(74,898)
Financial Charges	(992,695)	(1,168,819)
Other Operating Charges	(43,546)	(106,397)
Other Income	68,959	99,057
Profit / (Loss) before Taxation	<u>442,791</u>	<u>(120,490)</u>
Taxation-net	(79,327)	16,019
Profit / (Loss) for the year	<u><u>363,464</u></u>	<u><u>(104,471)</u></u>
Earnings / (Loss) per share - basic and diluted	<u>0.84</u>	<u>(0.24)</u>

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