



Shaping Tomorrow

April 23, 2013

The Secretary  
 Karachi Stock Exchange (Guarantee) Limited  
 Off: I. I. Chundrigar Road  
KARACHI.

RE: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 31-03-2013

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held on April 22, 2013 has decided as follows:

**Financial Results:**

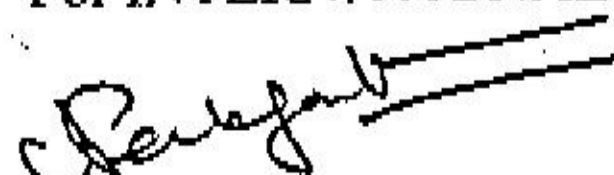
The financial results for the 3<sup>rd</sup> quarter ended March 31, 2013 are as follows:

	9 Months Ended		3rd Quarter Ended	
	March 31		March 31	
	2013	2012	2013	2012
Net Sales	12,170,250	9,628,870	5,113,908	3,652,809
Cost of Sales	(11,102,217)	(8,889,039)	(4,579,784)	(3,251,371)
Gross Profit	1,068,033	739,831	534,124	401,438
Administrative expenses	(81,281)	(52,873)	(26,775)	(20,994)
Selling and distribution expenses	(56,396)	(54,324)	(17,123)	(23,212)
Financial Charges	(780,910)	(879,786)	(225,071)	(300,547)
Other operating charges	(32,531)	(58,439)	(18,970)	(18,979)
Other operating income	52,820	73,246	20,601	25,239
Profit/(Loss) before Taxation	169,735	(232,344)	266,786	62,945
Taxation - Current	(11,507)	(100,779)	(6,514)	(38,822)
Taxation - Deferred	(48,864)	50,071	(82,004)	(37,009)
Profit/(Loss) for the period	109,364	(283,052)	178,268	(12,886)
Earning/(Loss) per share - basic and diluted	0.25	(0.65)	0.41	(0.03)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
 For INTERNATIONAL STEELS LTD.,

  
 NEELOFAR HAMEED  
 Company Secretary

CC: Securities and Exchange Commission of Pakistan  
 NIC Building, 63 Jinnah Avenue, Islamabad

