



Shaping Tomorrow

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

October 15, 2012

RE: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2012

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today, October 15, 2012 has decided as follows:

Financial Results:

The financial results for the 1st quarter ended September 30, 2012 are as follows:

	(Rs.000,s)	
	1st Quarter ended	
	30 -09-2012	30 -09-2011
Sales (Net)	3,228,788	3,096,271
Cost of Sales	(2,929,919)	(2,895,893)
Gross Profit	298,869	200,378
Administrative expenses	(28,094)	(13,440)
Selling & Distribution expenses	(21,229)	(13,136)
Financial Charges	(268,123)	(192,691)
Other Operating Charges	(3,439)	(90,097)
Other Operating Income	11,070	16,970
Loss before Taxation	(10,946)	(92,016)
Taxation	(1,690)	(631)
Loss for the year	(12,636)	(92,647)
 (Loss)/Earning per share - basic and diluted	 (0.03)	 (0.21)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary

CC: Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

