



October 3, 2012

The Secretary
Karachi Stock Exchange
(Guarantee) Ltd.,
Stock Exchange Road,
KARACHI-74000.

Dear Sir;

RE: BOARD MEETING & CLOSED PERIOD

We are pleased to inform you that the meeting of our Board of Directors is scheduled for Monday, October 15, 2012 at 10.00 a.m. at our registered office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi to review the unaudited financial statements for the quarter ended September 30, 2012. You are requested to circulate this amongst your members.

Further, as per clause (xxiii) of the Code of Corporate Governance, a Close Period is effective from October 4, 2012 to October 15, 2012 or until the financial information made public.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary