



Shaping Tomorrow

August 13, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Off: I. I. Chundrigar Road
KARACHI.

RE: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Steels Limited at their meeting held today i.e., August 13, 2012 have decided as follows:

Financial Results:

The financial results for the year ended June 30, 2012 are as follows:

	(Rs.000,s)	
	<u>2012</u>	<u>2011</u>
Sales (Net)	13,248,983	3,690,824
Cost of Sales	(12,043,061)	(3,341,648)
Gross Profit	<u>1,205,922</u>	<u>349,176</u>
Administrative expenses	(75,355)	(80,621)
Selling & Distribution expenses	(74,898)	(27,785)
Financial Charges	(1,027,062)	(383,314)
Other Operating Charges	(248,154)	(40,558)
Other Operating Income	99,057	121,070
Loss before Taxation	<u>(120,490)</u>	<u>(62,032)</u>
Taxation	16,019	(17,370)
Loss for the year	<u>(104,471)</u>	<u>(79,402)</u>
Loss per share - basic and diluted	<u>(0.24)</u>	<u>(0.22)</u>

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