



Shaping Tomorrow

January 18, 2012

The Secretary
Karachi Stock Exchange
(Guarantee) Ltd.,
Stock Exchange Road,
KARACHI-74000.

Dear Sir;

RE: BOARD MEETING

We are pleased to inform you that the meeting of our Board of Directors is scheduled for Saturday, January 28, 2012 at 10.30 a.m. at our registered office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi to review the un-audited half yearly financial statements for the period ended December 31, 2011. You are requested to kindly circulate this amongst your members.

Further, as per clause (xxvi) of the Code of Corporate Governance, a Close Period is effective from January 14, 2012 to January 28, 2012.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LTD.,


NEELOFAR HAMEED
Company Secretary



