

Ref: IIL/16-17/_____

September 26, 2016

The Commissioner (Enforcement Division)
Securities & Exchange Commission of Pakistan
Company Law Division
NIC Building, Blue Area
Islamabad.

Dear Sir,

**APPLICATION FOR EXTENSION IN THE PERIOD OF HOLDING OF THE 28TH
ANNUAL GENERAL MEETING AND LAYING THE BALANCE SHEET AND PROFIT
AND LOSS ACCOUNT THEREIN TILL 30TH NOVEMBER, 2016**

We refer to the above noted subject and give below the details in connection therewith:

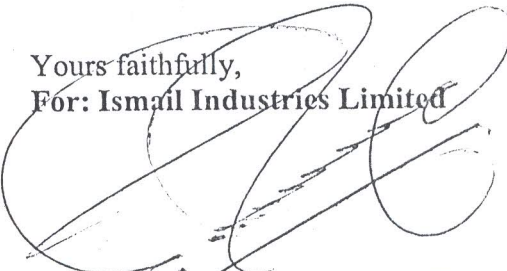
S. No	Particulars	Brief
01.	Name of the Company	Ismail Industries Limited
02.	Registered Address of the Company	17 – Bangalore Town, Main Shahrah-e-Faisal, Karachi.
03.	Registration No.	0018114
04.	Date of Last Annual General Meeting	October 28, 2015
05.	Date upto which the Annual General Meeting is required to be held	October 31, 2016 (Extension is required up to 30 th November, 2016)
06.	Date upto which the Balance Sheet & Profit and Loss Account & reports relating to accounts are required to be laid	June 30, 2016

S. No	Particulars	Brief
07.	Reasons for not being able to hold the AGM	Reason attached as per Annexure – I along with Auditor's Letter attached as per Annexure II.
08.	Last Balance Sheet & Profit & Loss Accounts.	Copy of last audited accounts for the year ended June 30, 2015 - Attached as per Annexure - III.

An original paid challan of Rs.15,000/- being Application Fee is also enclosed.

It is, therefore, requested you to kindly grant extension in the time for holding forthcoming Annual General Meeting of our Company till November 30, 2016, for which we will be obliged.

Yours faithfully,
For: Ismail Industries Limited


Ghulam Farooq
Company Secretary

c.c. to :

✓ The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

The Registrar of Companies,
Company Registration Office,
Securities & Exchange Commission of Pakistan,
State Life Building No. 2, Wallace Road,
Karachi.

“Annexure I”

JUSTIFICATION FOR EXTENSION

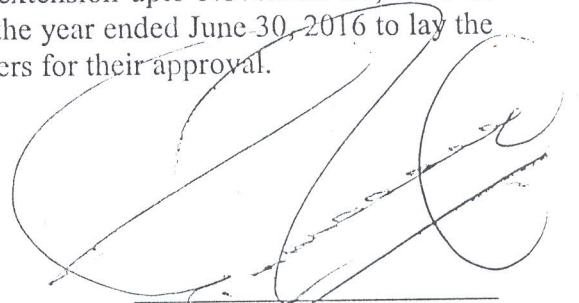
An Order for Amalgamation by way of Merger of Astro Plastics (Private) Limited and its members with and into **Ismail Industries Limited** and its members has been sanctioned by the Honorable High Court of Sindh under section 287(1) of the Companies Ordinance, 1984 on September 22, 2016. Certified true copy of the Court Order enclosed herewith as Annexure IV.

With the sanction of Merger Order by the Honorable High Court, the merged accounts are to be prepared and laid at the General Meeting before shareholders for their approval as required under the provisions of the Companies Ordinance, 1984.

As the finalisation of merged accounts for the year ended June 30, 2016 after the Court Order, would require some time, therefore, audit of books of account will not be finalized within the prescribed time (Auditor's Letter attached).

Keeping in view the above requirement of the auditors, the company would require extension in holding the forthcoming Annual General Meeting of the Company to lay merged accounts of the company before the shareholders, which as per provisions of the Companies Ordinance, 1984 must be held on or before **October 31, 2016**.

The Commission is, therefore, requested to please grant extension upto November 30, 2016 in holding the Annual General Meeting of the Company for the year ended June 30, 2016 to lay the annual audited accounts duly merged before the shareholders for their approval.



**GHULAM FAROOQ
COMPANY SECRETARY**

September 26, 2016



Grant Thornton

An instinct for growth™

Anjum II

BAS/C138/16/0921

September 23, 2016

The Board of Directors,
Ismail Industries Limited,
17 – Bangalore Town,
Main Shahrah-e-Faisal,
Karachi.

GRANT THORNTON ANJUM RAHMAN

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Modern Motors House
Beaumont Road,
Karachi 75530

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Dear Sir,

Ismail Industries Limited
Audit for the year ended June 30, 2016

We would like to inform you that the audit of the financial statements of Ismail Industries Limited (the Company) for the year ended June 30, 2016 is still in progress. As an Order for Amalgamation of Astro Plastic (Private) Limited with and into Ismail Industries Limited has been sanctioned, the finalisation of further notes to the financial statements and other disclosures relating to the merged financial statements to be prepared under the provisions of the Companies Ordinance 1984, International Financial Reporting Standards and other relevant guidelines would require further time. Hence, we estimate that it would take us at least two to three weeks to finalize the said audit.

Yours sincerely,

Grant Thornton Anjum Rahman

Copy to: The Commissioner (Enforcement Division)
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Company Law Division
NIC Building, Blue Area
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Company Registration Office,
Securities & Exchange Commission of Pakistan,
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