

Ref: IIL/15-16/-----

October 6, 2015

**The General Manager,  
Karachi Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi**

**The General Manager  
Lahore Stock Exchange Limited,  
Stock Exchange Building,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore**

Dear Sir,

**NOTICE OF ANNUAL GENERAL MEETING**

Enclose please find a copy of the notice of the Annual General Meeting to be held on 28<sup>th</sup> October, 2015 for circulation amongst the members published in the Business Recorder and Nawai-e-Waqt on October 5, 2015.

Kindly acknowledge the same.

Regards,

Sincerely,  
For ISMAIL INDUSTRIES LIMITED



**Ghulam Farooq  
Company Secretary**

Encl: As above

**Reliable & Compact Air Compressor**

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Fax: 021-111-000-322 Email: groves@pk.com

# BUSINESS RECORDER

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Founded by M.A. Zuberi

Karachi, Monday 5 October 2015, 20 Zilhaj 1436

**GENERATORS**  
12 to 1500 KVA DIESEL

Perkins  
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## ISMAIL INDUSTRIES LIMITED

### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting of Ismail Industries Limited will be held at Hotel Days Inn, Bushra Hall, 164, B.C.H.S. Shahra-e-Faisal, Karachi on Wednesday, October 28, 2015 at 11:30 am to transact the following business.

#### ORDINARY BUSINESS

1. To confirm the minutes of the Extra Ordinary General Meeting of the Company held on December 23, 2014.
2. To receive, consider and approve the Annual Audited Financial Statements of the Company for the year ended June 30, 2015 together with the Directors' and Auditors' report thereon.
3. To approve and declare the cash dividend @ 60% (Rs. 6/- per share) on the Ordinary Shares of the Company as recommended by the Directors for the year ended June 30, 2015.
4. To appoint Auditors for the year ending June 30, 2016 and fix their remuneration. The Audit Committee of the Board has recommended the retiring auditors M/s. Grant Thornton Anjum Rahman, Chartered Accountants being eligible have offered themselves for re-appointment.
5. To transact any other business with permission of the Chair.

Karachi: September 21, 2015

By order of the Board

Ghulam Farooq  
Company Secretary

#### Notes

1. The shares transfer book of the Company shall remain closed with effect from October 23, 2015 to October 29, 2015 (both days inclusive). Transfers received at the office of Share Registrar M/s. THK Associates (Pvt.) Ltd, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Phone # 021-111-000-322 at the close of business on Thursday, October 22, 2015 will be considered in time to attend and vote at the meeting and for the purpose of above entitlement to the transferees.
2. A member eligible to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxy, in order to be effective must reach the Company Registrar Office not less than 48 hours before the time of the meeting during working hours.
3. The shareholders are advised to notify the Registrar of any change in their addresses.

#### Submission of copies of CNIC and NTN Certificate (Mandatory)

Pursuant to the Securities and Exchange Commission of Pakistan (SECP) Notifications dated: January 10, 2014, July 05, 2012 and August 18, 2011, made it mandatory that dividend warrants should bear Computerized National Identity Card (CNIC) number of the registered member or the authorized person except in case of minor(s) and corporate members. With reference to our various advertisements in daily newspapers and letters sent to individual members/ shareholders at their registered addresses, it is hereby informed that the individual members who have not yet submitted photocopy of their valid CNIC to the Company are once again advised to send the same at their earliest directly to The Company Secretary, Ismail Industries Limited, 17-Bangalore Town, Shahra-e-Faisal, Karachi. The Corporate entities are requested to provide their National Tax Number (NTN). Failure to provide the same would constraint the Company to withhold dispatch of dividend warrants.

#### Payment of Cash Dividend Electronically (Optional)

As directed by SECP vide Circular No. 18 of 2012 dated: June 5, 2012 we are giving the opportunity to shareholders to authorize the Company to directly credit in his/her bank account with cash dividend, if any declared by the Company in future, if you wish that the cash dividend if declared by the Company be directly, credited into your Bank Account, instead of issuing a dividend warrant, please provide the following details.

Title of Bank Account	Branch Name and Address
Bank Account Number	Cell number of Shareholder
Bank's Name	Landline number of Shareholder, if any

#### Guidelines for CDC Account Holders

CDC Accounts holders will further have to follow the guidelines as laid down in Circular 1, dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan.

#### A. For Attending the Meeting

- i. In the case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall authenticate their identity by showing their original Computerized National Identity Card ("CNIC") or original Passport at the time of attending the meeting.
- ii. In the case of corporate entities, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting (unless provided earlier).

#### B. For Appointing Proxies

- i. In the case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations shall submit the proxy form as per the above mentioned requirements.
- ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of the CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- v. In the case of corporate entities, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.

#### Withholding Tax on Dividend

Government of Pakistan through Finance Act, 2015 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates prescribed for deduction of withholding Tax on the Amount of dividend paid by the companies. These tax rates are as under:

(a) For filers of Income tax returns	12.5%
(b) For non-filers of Income tax return	17.5%

Shareholders who are filers, are advised to make sure that their names are entered into latest Active Tax Payers List (ATL) provided on the website of FBR at the time of dividend payment, otherwise they shall be treated as non-filers and tax on their cash dividend will be deducted at the rate of 17.5% instead of 12.5%.

#### Withholding Tax on Dividend in case of Joint Account Holders

In order to enable the Company to follow the directives of the regulators to determine shareholding ratio of the Joint Account Holder(s) (where shareholding has not been determined by the Principal Shareholders) for the deduction of withholding tax on dividends of the Company, Shareholders are requested to please furnish the shareholding ratio details of themselves as Principal Shareholder and their Joint Holders, to the Company's Share Registrar, in writing as per format given below enabling the Company to compute withholding tax of each Shareholder accordingly.

Company Name	Folio/ CDS Account No.	Total Shares	Principal Shareholder		Joint Shareholder(s)	
			Name & CNIC No.	Shareholding proportion (No. of Shares)	Name & CNIC No.	Shareholding proportion (No. of Shares)

The required information must reach our Share Registrar within 10 days of this notice, otherwise it will be assumed that the shares are equally held by Principal Shareholder and Joint Holder(s).

#### Distribution of Annual Report through Email

We are pleased to inform shareholders that the securities and Exchange Commission of Pakistan pursuant to SRO No. 787(I)/2014 dated September 08, 2014 permitted Companies to circulate their Annual Balance Sheet and Profit and Loss Accounts, Auditors' Report and Director Report etc. ("Annual Report") along with the notice of annual general meeting ("Notice"), to its shareholders by email. Shareholders of the Company who wish to receive the Company's Annual Report and notices of annual general meeting by email are requested to provide the completed Electronic Communication along with notice of Annual General Meeting.

