

Ref: IIL/18-19/____

April 22, 2019

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 22nd day of April 2019 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend / Bonus Shares for the quarter ended March 31, 2019. "NIL"
- 2) The financial results of the Company are enclosed with this letters as annexure "A" & "B".

The Quarterly Report of the Company for the nine months period ended March 31, 2019 will be transmitted through PUCARS within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2019**

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
Sales - gross	28,538,306,403	22,794,488,100	10,144,224,528	8,318,127,523
Sales return & discounts	(1,485,966,354)	(1,653,770,994)	(791,155,936)	(545,296,476)
Export Rebate	6,317,329	9,293,856	2,849,975	3,268,167
	(1,479,649,025)	(1,644,477,138)	(788,305,961)	(542,028,309)
Sales	27,058,657,378	21,150,010,962	9,355,918,567	7,776,099,214
Sales tax	(4,008,714,142)	(3,163,733,399)	(1,416,952,896)	(1,194,945,949)
Net sales	23,049,943,236	17,986,277,563	7,938,965,671	6,581,153,265
Cost of sales	(17,775,689,032)	(14,161,204,922)	(6,077,178,306)	(5,360,440,610)
Gross profit	5,274,254,204	3,825,072,641	1,861,787,365	1,220,712,655
Selling and distribution expenses	(2,968,391,323)	(2,024,857,970)	(1,150,519,156)	(766,317,209)
Administrative expenses	(409,398,351)	(281,003,762)	(149,256,414)	(92,587,518)
	(3,377,789,674)	(2,305,861,732)	(1,299,775,570)	(858,904,727)
Operating profit	1,896,464,530	1,519,210,909	562,011,795	361,807,928
Other expenses	(285,534,071)	(184,355,002)	(150,856,611)	(66,608,628)
	1,610,930,459	1,334,855,907	411,155,184	295,199,300
Other income	214,200,121	172,066,799	62,341,751	62,814,866
	1,825,130,580	1,506,922,706	473,496,935	358,014,166
Finance cost	(591,096,289)	(466,392,667)	(271,741,601)	(159,072,805)
	1,234,034,291	1,040,530,039	201,755,334	198,941,361
Share of profit from associate	(74,950,317)	320,206,982	(111,514,364)	214,820,933
Profit before income tax	1,159,083,974	1,360,737,021	90,240,970	413,762,294
Income tax expense	(310,577,392)	(279,560,378)	51,014,366	(17,118,706)
Profit for the period	848,506,582	1,081,176,643	141,255,336	396,643,588
Earnings per share - basic and diluted	13.30	16.95	2.21	6.22



**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2019**

Annexure "B"

	Nine-months period ended		Quarter ended	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
Sales - gross	28,641,888,895	22,794,488,100	10,174,916,008	8,318,127,523
Sales return & discounts	(1,490,507,895)	(1,653,770,994)	(794,952,283)	(545,296,476)
Export Rebate	6,317,329	9,293,856	2,849,975	3,268,167
	(1,484,190,566)	(1,644,477,138)	(792,102,308)	(542,028,309)
Sales	27,157,698,329	21,150,010,962	9,382,813,700	7,776,099,214
Sales tax	(4,008,714,142)	(3,163,733,399)	(1,416,952,896)	(1,194,945,949)
Net sales	23,148,984,187	17,986,277,563	7,965,860,804	6,581,153,265
Cost of sales	(17,868,867,149)	(14,161,204,922)	(6,082,520,170)	(5,360,440,610)
Gross profit	5,280,117,038	3,825,072,641	1,883,340,634	1,220,712,655
Selling and distribution expenses	(3,084,772,954)	(2,024,857,970)	(1,199,968,721)	(766,317,209)
Administrative expenses	(442,241,986)	(309,783,079)	(161,744,629)	(106,814,903)
	(3,527,014,940)	(2,334,641,049)	(1,361,713,350)	(873,132,112)
Operating profit	1,753,102,098	1,490,431,592	521,627,284	347,580,543
Other expenses	(285,534,070)	(184,396,627)	(150,856,610)	(66,650,253)
	1,467,568,028	1,306,034,965	370,770,674	280,930,290
Other income	214,556,627	172,462,988	62,341,751	63,211,055
	1,682,124,655	1,478,497,953	433,112,425	344,141,345
Finance cost	(623,410,427)	(466,392,667)	(281,612,872)	(159,072,805)
	1,058,714,228	1,012,105,286	151,499,553	185,068,540
Share of profit from associate	(74,950,317)	320,206,982	(111,514,364)	214,820,933
Profit before income tax	983,763,911	1,332,312,268	39,985,189	399,889,473
Income tax expense	(310,577,392)	(279,560,378)	51,014,366	(17,118,706)
Profit for the period	673,186,519	1,052,751,890	90,999,555	382,770,767
Profit for the period attributable to:				
Shareholders of the Holding Company	723,516,990	1,060,861,095	105,426,866	384,253,317
Non-controlling interest	(50,330,471)	(8,109,205)	(14,427,311)	(1,482,550)
	673,186,519	1,052,751,890	90,999,555	382,770,767
Earnings per share - basic and diluted	10.55	16.50	1.43	6.00

