

Ref: ILL/18-19/___

February 21, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, February 21, 2019 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the followings:

- 1) Interim cash dividend / Bonus Shares for the half year ended December 31, 2018 "NIL"
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS within the specified time.

Regards,

For Ismail Industries Limited



Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

**ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2018**

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2018 Rupees	December 31, 2017 Rupees	December 31, 2018 Rupees	December 31, 2017 Rupees
Sales - gross	18,394,081,875	14,476,360,577	9,834,169,728	8,035,610,633
Sales returns & discounts	(694,810,418)	(1,108,474,518)	(165,192,023)	(452,781,121)
Export Rebate	3,467,354	6,025,689	923,152	3,701,229
	(691,343,064)	(1,102,448,829)	(164,268,871)	(449,079,892)
Sales	17,702,738,811	13,373,911,748	9,669,900,857	7,586,530,741
Sales tax	(2,591,761,246)	(1,968,787,450)	(1,379,477,139)	(1,106,986,591)
Net sales	15,110,977,565	11,405,124,298	8,290,423,718	6,479,544,150
Cost of sales	(11,698,510,726)	(8,800,764,312)	(6,453,997,005)	(5,061,189,866)
Gross profit	3,412,466,839	2,604,359,986	1,836,426,713	1,418,354,284
Selling and distribution expenses	(1,817,872,167)	(1,258,540,761)	(1,126,249,660)	(675,207,257)
Administrative expenses	(260,141,937)	(188,416,244)	(119,195,500)	(86,459,592)
	(2,078,014,104)	(1,446,957,005)	(1,245,445,160)	(761,666,849)
Operating profit	1,334,452,735	1,157,402,981	590,981,553	656,687,435
Other expenses	(134,677,460)	(117,746,374)	(59,693,134)	(71,169,887)
	1,199,775,275	1,039,656,607	531,288,419	585,517,548
Other income	151,858,370	109,251,933	108,540,674	80,374,298
	1,351,633,645	1,148,908,540	639,829,093	665,891,846
Finance cost	(319,354,688)	(307,319,862)	(129,230,179)	(129,458,137)
	1,032,278,957	841,588,678	510,598,914	536,433,709
Share of profit from associate	36,564,047	105,386,049	-	-
Profit before taxation	1,068,843,004	946,974,727	510,598,914	536,433,709
Taxation	(361,591,758)	(262,441,672)	(174,670,092)	(133,596,081)
Profit after taxation	707,251,246	684,533,055	335,928,822	402,837,628
Earnings per share - basic and diluted	11.08	10.73	5.26	6.31

Annexure "B"

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2018**

	Six-months Period Ended		Three-months Period Ended	
	December 31, 2018 Rupees	December 31, 2017 Rupees	December 31, 2018 Rupees	December 31, 2017 Rupees
Sales - gross	18,466,972,887	14,476,360,577	9,895,212,857	8,035,610,633
Sales returns & discounts	(695,555,612)	(1,108,474,518)	(165,937,217)	(452,781,121)
Export Rebate	3,467,354	6,025,689	923,152	3,701,229
	(692,088,258)	(1,102,448,829)	(165,014,065)	(449,079,892)
Sales	17,774,884,629	13,373,911,748	9,730,198,792	7,586,530,741
Sales tax	(2,591,761,246)	(1,968,787,450)	(1,379,477,139)	(1,106,986,591)
Net sales	15,183,123,383	11,405,124,298	8,350,721,653	6,479,544,150
Cost of sales	(11,786,346,980)	(8,800,764,312)	(6,519,926,855)	(5,061,189,866)
Gross profit	3,396,776,403	2,604,359,986	1,830,794,798	1,418,354,284
Selling and distribution expenses	(1,884,804,233)	(1,258,540,761)	(1,169,396,358)	(675,207,257)
Administrative expenses	(280,497,357)	(212,209,128)	(151,389,222)	(101,011,524)
	(2,165,301,590)	(1,470,749,889)	(1,320,785,580)	(776,218,781)
Operating profit	1,231,474,813	1,133,610,097	510,009,218	642,135,503
Other expenses	(134,677,460)	(117,757,488)	(59,693,134)	(71,181,001)
	1,096,797,353	1,015,852,609	450,316,084	570,954,502
Other income	152,214,876	109,919,152	108,541,687	81,041,517
	1,249,012,229	1,125,771,761	558,857,771	651,996,019
Finance cost	(341,797,555)	(307,443,554)	(141,209,956)	(129,465,507)
	907,214,674	818,328,207	417,647,816	522,530,512
Share of profit from associate	36,564,047	105,386,049	-	-
Profit before income tax	943,778,721	923,714,256	417,647,816	522,530,512
Taxation	(361,591,758)	(262,441,672)	(174,670,092)	(133,596,081)
Profit for the period	582,186,963	661,272,584	242,977,724	388,934,431
Profit for the period attributable to:				
Shareholders of the Holding Company	618,090,123	667,899,239	260,352,878	391,620,695
Non-controlling interest	(35,903,160)	(6,626,655)	(17,375,155)	(2,686,264)
	582,186,963	661,272,584	242,977,724	388,934,431
Earnings per share - basic and diluted	9.12	10.36	3.81	6.10