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February 21, 2018

The General Manager,  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held today the 21<sup>st</sup> February 2018 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the followings:

- 1) Interim cash dividend / Bonus Shares for the half year ended December 31, 2017 "NIL"
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

We shall be sending you 200 copies of financial statements of the Company for the half year ended December 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Sincerely,

For Ismail Industries Limited



**Ghulam Farooq**  
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2017**

Annexure "A"

	Six-month period ended		Quarter ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales	13,373,911,748	11,078,621,119	7,586,530,741	5,856,765,031
Sales tax	(1,968,787,450)	(1,669,468,201)	(1,106,986,591)	(851,099,191)
Net sales	11,405,124,298	9,409,152,918	6,479,544,150	5,005,665,840
Cost of sales	(8,800,764,312)	(7,408,867,740)	(5,061,189,866)	(3,920,425,557)
<b>Gross profit</b>	<b>2,604,359,986</b>	<b>2,000,285,178</b>	<b>1,418,354,284</b>	<b>1,085,240,283</b>
Selling and distribution expenses	(1,258,540,761)	(810,039,785)	(675,207,257)	(401,413,583)
Administrative expenses	(188,416,244)	(143,443,701)	(86,459,592)	(99,103,552)
	(1,446,957,005)	(953,483,486)	(761,666,849)	(500,517,135)
<b>Operating profit</b>	<b>1,157,402,981</b>	<b>1,046,801,692</b>	<b>656,687,435</b>	<b>584,723,148</b>
Other expenses	(117,746,374)	(73,650,976)	(71,169,887)	(47,434,893)
	1,039,656,607	973,150,716	585,517,548	537,288,255
Other income	109,251,933	77,221,268	80,374,298	47,032,922
	1,148,908,540	1,050,371,984	665,891,846	584,321,177
Finance cost	(307,319,862)	(368,865,772)	(129,458,137)	(176,137,340)
	841,588,678	681,506,212	536,433,709	408,183,837
Share of profit from associate	105,386,049	108,467,823	-	-
<b>Profit before income tax</b>	<b>946,974,727</b>	<b>789,974,035</b>	<b>536,433,709</b>	<b>408,183,837</b>
Income tax expense	(262,441,672)	(181,638,816)	(133,596,081)	(65,816,586)
<b>Profit for the period</b>	<b>684,533,055</b>	<b>608,335,219</b>	<b>402,837,628</b>	<b>342,367,251</b>
<b>Earnings per share - basic and diluted</b>	<b>10.73</b>	<b>9.53</b>	<b>6.31</b>	<b>5.37</b>

**ISMAIL INDUSTRIES LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2017**

Annexure "B"

	Six-month period ended		Quarter ended	
	December 31, 2017 Rupees	December 31, 2015 Rupees	December 31, 2016 Rupees	December 31, 2015 Rupees
Sales	13,373,911,748	11,078,621,119	7,586,530,741	5,856,765,031
Sales tax	(1,968,787,450)	(1,669,468,201)	(1,106,986,591)	(851,099,191)
Net sales	11,405,124,298	9,409,152,918	6,479,544,150	5,005,665,840
Cost of sales	(8,800,764,312)	(7,408,867,740)	(5,061,189,866)	(3,920,425,557)
<b>Gross profit</b>	<b>2,604,359,986</b>	<b>2,000,285,178</b>	<b>1,418,354,284</b>	<b>1,085,240,283</b>
Selling and distribution expenses	(1,258,540,761)	(810,039,785)	(675,207,257)	(401,413,583)
Administrative expenses	(212,209,128)	(158,209,866)	(101,011,524)	(105,311,543)
	(1,470,749,889)	(968,249,651)	(776,218,781)	(506,725,126)
<b>Operating profit</b>	<b>1,133,610,097</b>	<b>1,032,035,527</b>	<b>642,135,503</b>	<b>578,515,157</b>
Other expenses	(117,757,488)	(73,650,976)	(71,181,001)	(47,434,893)
	1,015,852,609	958,384,551	570,954,502	531,080,264
Other income	109,919,152	77,266,326	81,041,517	47,077,980
	1,125,771,761	1,035,650,877	651,996,019	578,158,244
Finance cost	(307,443,554)	(368,865,772)	(129,581,829)	(176,137,340)
	818,328,207	666,785,105	522,414,190	402,020,904
Share of profit from associate	105,386,049	108,467,823	-	-
<b>Profit before income tax</b>	<b>923,714,256</b>	<b>775,252,928</b>	<b>522,414,190</b>	<b>402,020,904</b>
Income tax expense	(262,441,672)	(181,638,816)	(133,596,081)	(65,816,586)
<b>Profit for the period</b>	<b>661,272,584</b>	<b>593,614,112</b>	<b>388,818,109</b>	<b>336,204,318</b>
<b>Profit for the period attributable to:</b>				
Shareholders of the Holding Company	667,899,239	597,840,542	391,504,373	337,973,697
Non-controlling interest	(6,626,655)	(4,226,430)	(2,686,264)	(1,769,379)
	661,272,584	593,614,112	388,818,109	336,204,318
<b>Earnings per share - basic and diluted</b>	<b>10.36</b>	<b>9.30</b>	<b>6.09</b>	<b>5.27</b>

