

Ref: ILL/17-18/_____

September 22, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, September 22, 2017 at 11:30 a.m. at Company's registered office located at 17-Banglore Town, Main Shara-e-Faisal, Karachi, recommended the following:

(1) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2017 at Rs. 2.75/- per share i.e. 27.50%.

(2) **FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A":

The Annual General Meeting of the Company will be held on Wednesday the 26th day of October, 2017 at 12:30 p.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2017.

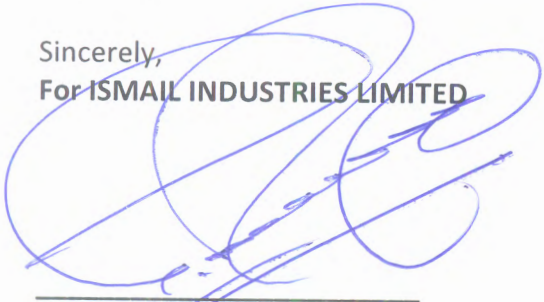
The Share Transfer Books of the Company will be closed from October 20, 2017 to October 27, 2017 (both days inclusive). Shares Transfers received at our shares registrar M/s. THK Associates (Pvt.) Ltd, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, Phone # 021-111-000-322 at the close of business on October 19, 2017 will be treated in time for the purpose of above entitlement to the transferees.



We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before of the date of Annual General Meeting.

Regards,

Sincerely,
For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

Annexure A

	2017	2016
	----- Rupees -----	
Sales	23,014,395,587	20,004,048,716
Sales tax	<u>(3,409,534,324)</u>	<u>(2,996,077,699)</u>
Net Sales	19,604,861,263	17,007,971,017
Cost of sales	<u>(15,883,600,917)</u>	<u>(13,898,515,479)</u>
Gross profit	3,721,260,346	3,109,455,538
Selling and distribution expenses	<u>(1,663,043,697)</u>	<u>(1,367,414,895)</u>
Administrative expenses	<u>(259,776,786)</u>	<u>(191,999,710)</u>
Operating profit	1,798,439,863	1,550,040,933
Other operating expenses	<u>(147,486,289)</u>	<u>(131,731,992)</u>
Other income	<u>195,221,815</u>	<u>166,135,001</u>
	1,846,175,389	1,584,443,942
Finance cost	<u>(671,242,277)</u>	<u>(798,382,202)</u>
	1,174,933,112	786,061,740
Share of profit from associated undertaking	<u>468,289,213</u>	<u>506,400,223</u>
Profit before tax	1,643,222,325	1,292,461,963
Taxation	<u>(477,207,880)</u>	<u>(290,595,071)</u>
Profit for the year	<u>1,166,014,445</u>	<u>1,001,866,892</u>
Earnings per share - basic and diluted	<u>18.27</u>	<u>15.70</u>

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017**

	2017	2016
	----- Rupees -----	
Sales	23,014,395,587	20,004,048,716
Sales tax	(3,409,534,324)	(2,996,077,699)
Net Sales	19,604,861,263	17,007,971,017
Cost of sales	(15,883,600,917)	(13,898,515,479)
Gross profit	3,721,260,346	3,109,455,538
Selling and distribution expenses	(1,663,043,697)	(1,367,414,895)
Administrative expenses	(287,688,879)	(191,999,710)
Operating profit	1,770,527,770	1,550,040,933
Other operating expenses	(147,686,289)	(131,731,992)
Other income	195,266,876	166,135,001
	1,818,108,357	1,584,443,942
Finance cost	(671,271,174)	(798,382,202)
	1,146,837,183	786,061,740
Share of profit from associated undertaking	468,289,213	506,400,223
Profit before tax	1,615,126,396	1,292,461,963
Taxation	(477,207,880)	(290,595,071)
Profit for the year	1,137,918,516	1,001,866,892
Profit for the period attributable to:		
Shareholders of the Holding Company	1,146,053,761	-
Non-controlling interest	(8,135,245)	-
	1,137,918,516	-
Earnings per share - basic and diluted	17.83	15.70