

Ref: IIL/16-17/_____

April 24, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday the 24th April 2017 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended March 31, 2017. "NIL"
- 2) The financial results of the Company are enclosed with this letters as annexure "A" & "B".

We will be sending you 200 copies of printed accounts for the quarter ended March 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Regards,
For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2017**

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees (Restated)	March 31, 2017 Rupees	March 31, 2016 Rupees (Restated)
Sales	17,026,716,993	15,402,632,701	5,948,095,874	5,578,534,060
Sales tax	(2,572,307,126)	(2,313,674,406)	(902,838,925)	(835,768,749)
Net sales	14,454,409,867	13,088,958,295	5,045,256,949	4,742,765,311
Cost of sales	(11,692,872,993)	(10,704,273,320)	(4,284,005,253)	(3,851,603,753)
Gross profit	2,761,536,874	2,384,684,975	761,251,696	891,161,558
Selling and distribution expenses	(1,381,650,115)	(1,039,067,754)	(571,610,330)	(422,851,074)
Administrative expenses	(219,592,734)	(139,196,922)	(76,149,033)	(42,557,579)
	(1,601,242,849)	(1,178,264,676)	(647,759,363)	(465,408,653)
Operating profit	1,160,294,025	1,206,420,299	113,492,333	425,752,905
Other expenses	(94,461,493)	(76,997,180)	(20,810,517)	(31,790,266)
	1,065,832,532	1,129,423,119	92,681,816	393,962,639
Other income	156,952,004	137,291,257	79,730,736	78,854,224
	1,222,784,536	1,266,714,376	172,412,552	472,816,863
Finance cost	(504,660,271)	(628,658,534)	(135,794,499)	(200,598,438)
	718,124,265	638,055,842	36,618,053	272,218,425
Share of profit from associate	327,985,315	260,705,965	219,517,492	141,739,885
Profit before income tax	1,046,109,580	898,761,807	256,135,545	413,958,310
Income tax expense	(185,058,225)	(205,309,026)	(3,419,409)	(91,950,194)
Profit for the period	861,051,355	693,452,781	252,716,136	322,008,116
Earnings per share - basic and diluted	13.50	10.87	3.96	5.05

For Ismail Industries Limited

Ghulam Farooq
Company Secretary

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2017**

Annexure "B"

	Nine-months period ended		Quarter ended	
	March 31, 2017 Rupees	March 31, 2016 Rupees (Restated)	March 31, 2017 Rupees	March 31, 2016 Rupees (Restated)
Sales	17,026,716,993	15,402,632,701	5,948,095,874	5,578,534,060
Sales tax	(2,572,307,126)	(2,313,674,406)	(902,838,925)	(835,768,749)
Net sales	14,454,409,867	13,088,958,295	5,045,256,949	4,742,765,311
Cost of sales	(11,692,872,993)	(10,704,273,320)	(4,284,005,253)	(3,851,603,753)
Gross profit	2,761,536,874	2,384,684,975	761,251,696	891,161,558
Selling and distribution expenses	(1,381,650,115)	(1,039,067,754)	(571,610,330)	(422,851,074)
Administrative expenses	(239,455,574)	(139,196,922)	(81,245,708)	(42,557,579)
	(1,621,105,689)	(1,178,264,676)	(652,856,038)	(465,408,653)
Operating profit	1,140,431,185	1,206,420,299	108,395,658	425,752,905
Other expenses	(94,461,493)	(76,997,180)	(20,810,517)	(31,790,266)
	1,045,969,692	1,129,423,119	87,585,141	393,962,639
Other income	156,997,062	137,291,257	79,730,736	78,854,224
	1,202,966,754	1,266,714,376	167,315,877	472,816,863
Finance cost	(504,660,271)	(628,658,534)	(135,794,499)	(200,598,438)
	698,306,483	638,055,842	31,521,378	272,218,425
Share of profit from associate	327,985,315	260,705,965	219,517,492	141,739,885
Profit before income tax	1,026,291,798	898,761,807	251,038,870	413,958,310
Income tax expense	(185,058,225)	(205,309,026)	(3,419,409)	(91,950,194)
Profit for the period	841,233,573	693,452,781	247,619,461	322,008,116
Profit for the period attributable to:				
Shareholders of the Holding Company	846,923,258	-	249,095,652	-
Non-controlling interest	(5,689,685)	-	(1,476,192)	-
	841,233,573	-	247,619,461	-
Earnings per share - basic and diluted	13.18	10.87	3.88	5.05

For Ismail Industries Limited

Ghulam Farooq
Company Secretary