

Ref: IIL/16-17/___

February 23, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday the 23rd February 2017 at 11.00 a.m. at company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend / Bonus Shares for the half year ended December 31, 2016 "NIL"
- 2) The financial results of the company are enclosed with this letters as annexure "A" & "B".

We shall be sending you 200 copies of printed accounts for the half year ended December 31, 2016 for distribution amongst the members of the Exchange in due course of time.

Sincerely,
For Ismail Industries Limited



Ghulam Farooq
Company Secretary

Encl: As above

**ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2016**

Annexure "A"

	Six-month period ended		Quarter ended	
	December 31, 2016 Rupees	December 31, 2015 Rupees (Restated)	December 31, 2016 Rupees	December 31, 2015 Rupees (Restated)
Sales	11,078,621,119	9,824,098,641	5,856,765,031	5,151,410,716
Sales tax	(1,669,468,201)	(1,477,905,657)	(851,099,191)	(784,325,751)
Net sales	9,409,152,918	8,346,192,984	5,005,665,840	4,367,084,965
Cost of sales	(7,408,867,740)	(6,852,669,567)	(3,920,425,557)	(3,577,075,036)
Gross profit	2,000,285,178	1,493,523,417	1,085,240,283	790,009,929
Selling and distribution expenses	(810,039,785)	(616,216,680)	(401,413,583)	(349,663,653)
Administrative expenses	(143,443,701)	(96,639,343)	(99,103,552)	(56,183,694)
	(953,483,486)	(712,856,023)	(500,517,135)	(405,847,347)
Operating profit	1,046,801,692	780,667,394	584,723,148	384,162,582
Other expenses	(73,650,976)	(45,206,914)	(47,434,893)	(23,472,162)
	973,150,716	735,460,480	537,288,255	360,690,420
Other income	77,221,268	58,437,033	47,032,922	47,251,527
	1,050,371,984	793,897,513	584,321,177	407,941,947
Finance cost	(368,865,772)	(428,060,095)	(176,137,340)	(204,393,717)
	681,506,212	365,837,418	408,183,837	203,548,230
Share of profit from associate	108,467,823	118,966,080	-	-
Profit before income tax	789,974,035	484,803,498	408,183,837	203,548,230
Income tax expense	(181,638,816)	(113,358,832)	(65,816,586)	(64,308,125)
Profit for the period	608,335,219	371,444,666	342,367,251	139,240,105
Earnings per share - basic and diluted	9.53	5.82	5.37	2.18

For Ismail Industries Limited

Ghulam Farooq
Company Secretary

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2016**

Annexure "B"

	Six-month period ended		Quarter ended	
	December 31, 2016 Rupees	December 31, 2015 Rupees (Restated)	December 31, 2016 Rupees	December 31, 2015 Rupees (Restated)
Sales	11,078,621,119	9,824,098,641	5,856,765,031	5,151,410,716
Sales tax	(1,669,468,201)	(1,477,905,657)	(851,099,191)	(784,325,751)
Net sales	9,409,152,918	8,346,192,984	5,005,665,840	4,367,084,965
Cost of sales	(7,408,867,740)	(6,852,669,567)	(3,920,425,557)	(3,577,075,036)
Gross profit	2,000,285,178	1,493,523,417	1,085,240,283	790,009,929
Selling and distribution expenses	(810,039,785)	(616,216,680)	(401,413,583)	(349,663,653)
Administrative expenses	(158,209,866)	(96,639,343)	(105,311,543)	(56,183,694)
	(968,249,651)	(712,856,023)	(506,725,126)	(405,847,347)
Operating profit	1,032,035,527	780,667,394	578,515,157	384,162,582
Other expenses	(73,650,976)	(45,206,914)	(47,434,893)	(23,472,162)
	958,384,551	735,460,480	531,080,264	360,690,420
Other income	77,266,326	58,437,033	47,077,980	47,251,527
	1,035,650,877	793,897,513	578,158,244	407,941,947
Finance cost	(368,865,772)	(428,060,095)	(176,137,340)	(204,393,717)
	666,785,105	365,837,418	402,020,904	203,548,230
Share of profit from associate	108,467,823	118,966,080	-	-
Profit before income tax	775,252,928	484,803,498	402,020,904	203,548,230
Income tax expense	(181,638,816)	(113,358,832)	(65,816,586)	(64,308,125)
Profit for the period	593,614,112	371,444,666	336,204,318	139,240,105
Profit for the period attributable to:				
Shareholders of the Holding Company	597,840,542	-	337,973,697	-
Non-controlling interest	(4,226,430)	-	(1,769,379)	-
	593,614,112	-	336,204,318	-
Earnings per share - basic and diluted	9.30	5.82	5.27	2.18

For Ismail Industries Limited

Ghulam Farooq
Company Secretary