

Ref: ILL/16-17/_____

November 23, 2016

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday the 23rd day of November, 2016 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2016.
NIL
- 2) The financial results of the company is enclosed with this letters as annexure "A"

We will be sending you 200 copies of printed accounts for the quarter ended September 30, 2016 for distribution amongst the members of the Exchange in due course of time.

Regards,

Sincerely,
For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

Encl: Annexure "A"

Annexure "A"

**ISMAIL INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 , 2016**

	Quarter ended	
	September 30, 2016 Rupees	September 30, 2015 Rupees
Sales	5,221,856,088	3,811,814,394
Sales tax	(818,369,010)	(574,439,733)
Net sales	<u>4,403,487,078</u>	<u>3,237,374,661</u>
Cost of sales	<u>(3,488,442,183)</u>	<u>(2,626,437,763)</u>
Gross profit	915,044,895	610,936,898
Selling and distribution expenses	<u>(408,626,202)</u>	<u>(247,531,745)</u>
Administrative expenses	<u>(44,340,149)</u>	<u>(36,070,547)</u>
	<u>(452,966,351)</u>	<u>(283,602,292)</u>
Operating profit	462,078,544	327,334,606
Other operating expenses	<u>(26,216,083)</u>	<u>(21,734,752)</u>
	<u>435,862,461</u>	<u>305,599,854</u>
Other operating income	<u>30,188,346</u>	<u>7,684,969</u>
	<u>466,050,807</u>	<u>313,284,823</u>
Finance cost	<u>(192,728,432)</u>	<u>(161,197,461)</u>
	<u>273,322,375</u>	<u>152,087,362</u>
Share of profit from associate	<u>108,467,823</u>	<u>118,966,080</u>
Profit before income tax	381,790,198	271,053,442
Income tax expense	<u>(115,822,230)</u>	<u>(49,851,996)</u>
Profit for the period	265,967,968	221,201,446
Earnings per share - basic	4.17	4.38

**ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30 , 2016**

	Quarter ended	
	September 30, 2016 Rupees	September 30, 2015 Rupees
Sales	5,221,856,088	3,811,814,394
Sales tax	(818,369,010)	(574,439,733)
Net sales	<u>4,403,487,078</u>	<u>3,237,374,661</u>
Cost of sales	<u>(3,488,442,183)</u>	<u>(2,626,437,763)</u>
Gross profit	915,044,895	610,936,898
Selling and distribution expenses	<u>(408,626,202)</u>	<u>(247,531,745)</u>
Administrative expenses	<u>(52,898,323)</u>	<u>(36,070,547)</u>
	<u>(461,524,525)</u>	<u>(283,602,292)</u>
Operating profit	453,520,370	327,334,606
Other operating expenses	<u>(26,216,083)</u>	<u>(21,734,752)</u>
	<u>427,304,287</u>	<u>305,599,854</u>
Other operating income	30,188,346	7,684,969
	<u>457,492,633</u>	<u>313,284,823</u>
Finance cost	<u>(192,728,432)</u>	<u>(161,197,461)</u>
	<u>264,764,201</u>	<u>152,087,362</u>
Share of profit from associate	108,467,823	118,966,080
Profit before income tax	373,232,024	271,053,442
Income tax expense	<u>(115,822,230)</u>	<u>(49,851,996)</u>
Profit for the period	257,409,794	221,201,446
Profit for the year attributable to:		
Shareholders of the Holding Company	259,866,845	-
Non-controlling interest	<u>(2,457,051)</u>	-
	<u>257,409,794</u>	-
Earnings per share - basic	4.03	4.38