

Ref: IIL/16-17/-----

October 17, 2016

**The General Manager,**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Subject: **FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, October 17, 2016 at 11.00 a.m. at Company's registered office located at 17-Banglore Town, Main Shara-e-Faisal, Karachi, recommended the following:

**( 1 ) CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2016 at Rs. 6.50/- per share i.e.65%.

**( 2 ) FINANCIAL RESULTS**

The financial results of the Company are enclosed as Annexure "A":

The Annual General Meeting of the Company will be held on Wednesday the 16<sup>th</sup> day of November, 2016 at 11.30 am at Karachi.

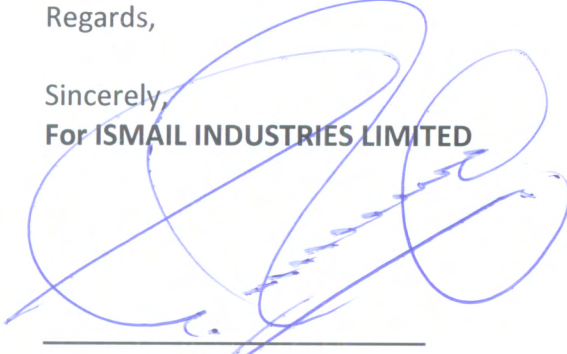
The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 14, 2016.

The Share Transfer Books of the Company will be closed from November 15, 2016 to November 21, 2016 (both days inclusive). Shares Transfers received at our shares registrar M/s. THK Associates (Pvt.) Ltd, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi, Phone # 021-111-000-322 at the close of business on November 14, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before of the date of Annual General Meeting.

Regards,

Sincerely,  
For ISMAIL INDUSTRIES LIMITED



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**Ghulam Farooq  
Company Secretary**

**Encl: As above**

**ISMAIL INDUSTRIES LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

**Annexure A**

	2016	2015
	----- Rupees -----	
Sales	20,004,048,716	14,317,046,845
Sales tax	<u>(2,996,077,699)</u>	<u>(2,075,516,907)</u>
Net Sales	17,007,971,017	12,241,529,938
Cost of sales	<u>(13,898,515,479)</u>	<u>(9,765,721,666)</u>
<b>Gross profit</b>	<b>3,109,455,538</b>	<b>2,475,808,272</b>
Selling and distribution expenses	(1,367,414,895)	(1,053,432,207)
Administrative expenses	<u>(191,999,710)</u>	<u>(142,082,691)</u>
<b>Operating profit</b>	<b>1,550,040,933</b>	<b>1,280,293,374</b>
Other operating expenses	(131,731,992)	(77,856,734)
Other income	<u>166,135,001</u>	<u>91,216,593</u>
	1,584,443,942	1,293,653,233
Finance cost	<u>(798,382,202)</u>	<u>(730,350,564)</u>
	786,061,740	563,302,669
Share of profit from associated undertaking	<u>506,400,223</u>	<u>207,684,856</u>
<b>Profit before tax</b>	<b>1,292,461,963</b>	<b>770,987,525</b>
Taxation	<u>(290,595,071)</u>	<u>(131,421,060)</u>
<b>Profit for the year</b>	<b><u>1,001,866,892</u></b>	<b><u>639,566,465</u></b>
<b>Earnings per share - basic and diluted</b>	<b><u>15.70</u></b>	<b><u>12.66</u></b>

**ISMAIL INDUSTRIES LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	2016	2015
	----- Rupees -----	
Sales	20,004,048,716	14,317,046,845
Sales tax	<u>(2,996,077,699)</u>	<u>(2,075,516,907)</u>
Net Sales	17,007,971,017	12,241,529,938
Cost of sales	<u>(13,898,515,479)</u>	<u>(9,765,721,666)</u>
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