

Ref: IIL/ 15-16/ _____

May 04, 2016

**Muhammad Ghufan,
Deputy General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi**

Subject: **Material Information**

Dear Sir,

Please refer to your letter no. PSX/C-662-856 dated February 03, 2016 and in accordance with section 15D of the Securities and Exchange Ordinance, 1969 and clause 5.19.13(c) (code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

The Honorable High Court of Sindh has passed the order, copy of which is enclosed, approving the application for the holding of Extra Ordinary General Meeting of the shareholders for the approval of Scheme of Arrangement for amalgamation by way of merger of Astro Plastics (Private) Limited and its members with and into Ismail Industries Limited and its members.

The notice of Extra Ordinary General Meeting will be sent to you accordingly in due course.

Regards,
For Ismail Industries Limited



**(Ghulam Farooq)
Company Secretary**

Encl: As above

c.c. **The Director (Enforcement)**
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Islamabad.

DISCLOSURE FORM

IN TERMS OF THE SECURITIES ACT, 2015

Name of Company	Ismail Industries Limited
Date of Report	May 4, 2016
Name of Company as specified in its Memorandum	Ismail Industries Limited
Address of Registered Office	17, Bangalore Town, Main Shahrah-e-Faisal, Karachi.
Contact Information	Mr. Ghulam Farooq Company Secretary 17, Bangalore Town, Main Shahrah-e-Faisal, Karachi. Telephone number : 021-34311172-5 Fax number : 021-34547843 Email address : secretarial.compliance@candyland1.com

Disclosure of inside information by Listed Company in terms of Securities Act, 2015

"The Honorable High Court of Sindh has passed the order, copy of which is enclosed, approving the application for the holding of Extra Ordinary General Meeting of the shareholders for the approval of Scheme of Arrangement for amalgamation by way of merger of Astro Plastics (Private) Limited and its members with and into Ismail Industries Limited and its members."



Presented on 14-4-16

For Deputy Registrar (J.S.)

1759/15/AD

IN THE HIGH COURT OF SINDH AT KARACHI

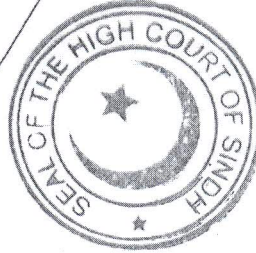
J.MISC.NO. 13 /2016

IN THE MATTER OF

- (1) **ASTRO PLASTICS (PRIVATE) LIMITED**
A Private Limited Company,
incorporated under the laws
of Pakistan and having its
registered office at 17, Bangalore
Town, Main Shahra-e-Faisal,
Karachi - 75350, Pakistan.
- (2) **ISMAIL INDUSTRIES LIMITED**
A Public Listed Company,
incorporated under the laws
of Pakistan and listed at
the Pakistan Stock Exchange
and having its registered office
at 17, Bangalore Town,
Main Shahra-e-Faisal,
Karachi - 75350, Pakistan.

..... PETITIONERS

PETITION UNDER SECTION 284 READ WITH
SECTION 285 TO 287 OF THE COMPANIES
ORDINANCE, 1984 AND RULE 60 OF THE
COMPANIES (COURT) RULES, 1997 FOR THE
SANCTION OF SCHEME OF ARRANGEMENT FOR
AMALGAMATION.



ORDER SHEET
IN THE HIGH COURT OF SINDH AT KARACHI

J.C.M. No.13 of 2016

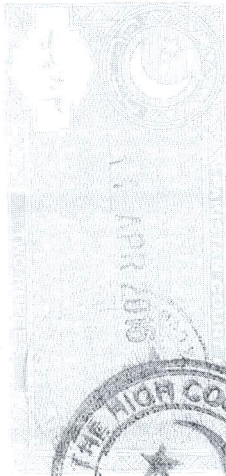
Date _____ Order with signature of Judge _____

1. For orders on CMA 186/16
2. For orders on CMA 187/16
3. For orders on main petition.

Dated: 22.04.2016

Mr. Liaquat Merchant for petitioners.

- 1) Granted subject to all just exceptions.
- 2) This is an application in relation to meetings of the shareholders. Let it be convened as suggested to be presided over by the Chairman. Application is allowed accordingly.
- 3) Let notice be issued to SECP. Public notice in pursuance of Rule 76 Read with Rule 19 of the Companies Ordinance (Court) Rules, 1997 be also issued.



Scd 

Judge