

Ref: IIL/ 15-16/ _____

February 01, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Director (Enforcement Department),
Securities & Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad

The Joint Registrar of Companies,
Securities & Exchange Commission of Pakistan,
Companies Registration Office,
4th Floor, State Life Building No. 2,
Wallace Road, Off: I.I .Chundrigar Road,
Karachi

Subject: Material Information

Dear Sir,

In accordance with the requirements of applicable provisions of the Securities Act, 2015, Listing Regulations of Stock Exchange and other relevant laws, we hereby convey that the Board of Directors of **Ismail Industries Limited** (hereinafter referred to as the "**Company**") in its meeting held at its registered office 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi on February 01, 2016 has approved the Merger of Astro Plastics (Private) Limited with and into the Company and has passed following resolution:

"RESOLVED that the Company is hereby authorized to prepare a scheme of arrangement for the merger of Astro Plastics (Private) Limited and the Company in accordance with the provisions of the Companies Ordinance, 1984 (the "**Scheme of Arrangement**") by engaging advisors and consultants for the said purposes. The Company is further authorized to apply for and seek all necessary approvals, consents and authorizations for the purposes of preparing and implementing the Scheme of Arrangement."

"FURTHER RESOLVED, that any One of the Authorized Persons acting singly is hereby authorized on behalf of the Company to do all acts necessary for the finalization, preparation and implementation of the Scheme of Arrangement including engaging and executing contracts with advisors and consultants and to take all necessary steps to apply for seeking all necessary approvals, consents and authorizations for the purposes of preparing and implementing the Scheme of Arrangement."

For the purposes of the above resolution, "**Authorized Persons**" include: Mr. Maqsood Ismail Ahmed, Chief Executive Officer, Mr. Munsarim Saifullah, Director and Mr. Ghulam Farooq, Company Secretary."

A disclosure form is attached herewith.

Regards.

For Ismail Industries Limited

(Ghulam Farooq)
Company Secretary



Encl: As Above

DISCLOSURE FORM

IN TERMS OF THE SECURITIES ACT, 2015

Name of Company	Ismail Industries Limited
Date of Report	February 01, 2016
Name of Company as specified in its Memorandum	Ismail Industries Limited
Address of Registered Office	17, Bangalore Town, Main Shahrah-e-Faisal, Karachi.
Contact Information	Mr. Ghulam Farooq Company Secretary 17, Bangalore Town, Main Shahrah-e-Faisal, Karachi. Telephone number . 021-34311172-5 Fax number : 021-34547843 Email address : secretarial.compliance@candyland1.com



Disclosure of inside information by Listed Company in terms of Securities Act, 2015

"RESOLVED that the Company is hereby authorized to prepare a scheme of arrangement for the merger of Astro Plastics (Private) Limited and the Company in accordance with the provisions of the Companies Ordinance, 1984 (the **"Scheme of Arrangement"**) by engaging advisors and consultants for the said purposes. The Company is further authorized to apply for and seek all necessary approvals, consents and authorizations for the purposes of preparing and implementing the Scheme of Arrangement."

"FURTHER RESOLVED, that any One of the Authorized Persons acting singly, is hereby authorized on behalf of the Company to do all acts necessary for the finalization, preparation and implementation of the Scheme of Arrangement including engaging and executing contracts with advisors and consultants and to take all necessary steps to apply for seeking all necessary approvals, consents and authorizations for the purposes of preparing and implementing the Scheme of Arrangement."

For the purposes of the above resolution, **"Authorized Persons" include:** Mr. Maqsood Ismail Ahmed, Chief Executive Officer, Mr. Munsarim Saifullah, Director and Mr. Ghulam Farooq, Company Secretary."

