

Ref: IIL/11-12/ _____

November 25, 2011

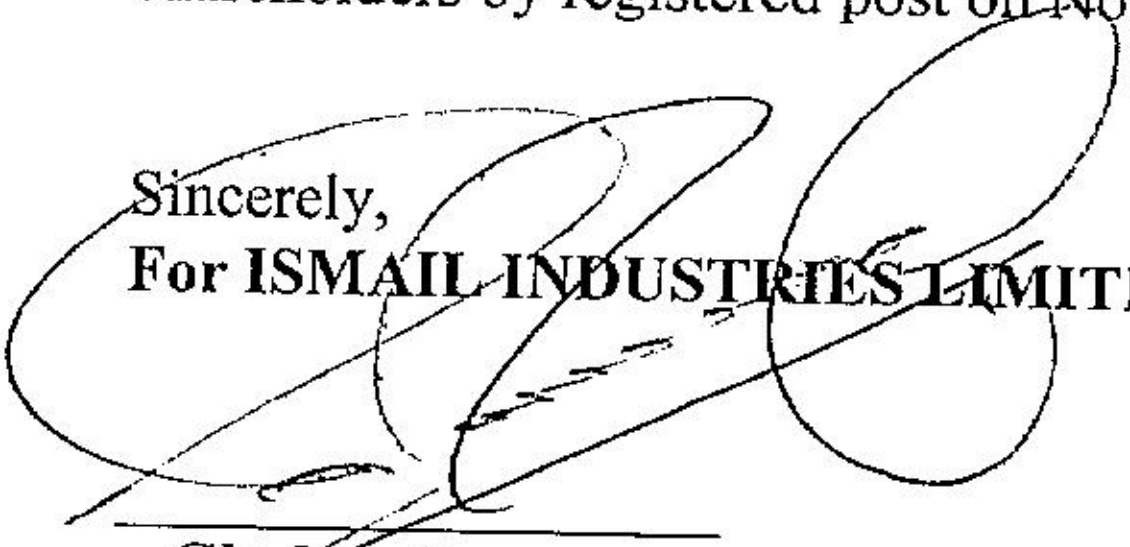
The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **DISPATCH OF CASH DIVIDEND WARRANTS**

Dear Sir,

We are pleased to inform you that the dividend warrants in respect of cash dividend of Rs.2.00 per share, i.e. 20% for the year ended June 30, 2011 have been dispatched to the shareholders by registered post on November 25, 2011.

Sincerely,
For **ISMAIL INDUSTRIES LIMITED**


Ghulam Farooq
Company Secretary

Encl: Copy of Notice