



**ISMAIL
INDUSTRIES
LIMITED**

Ref: IIL/09-10/-----

May 25, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: 4th Issue of Right Shares

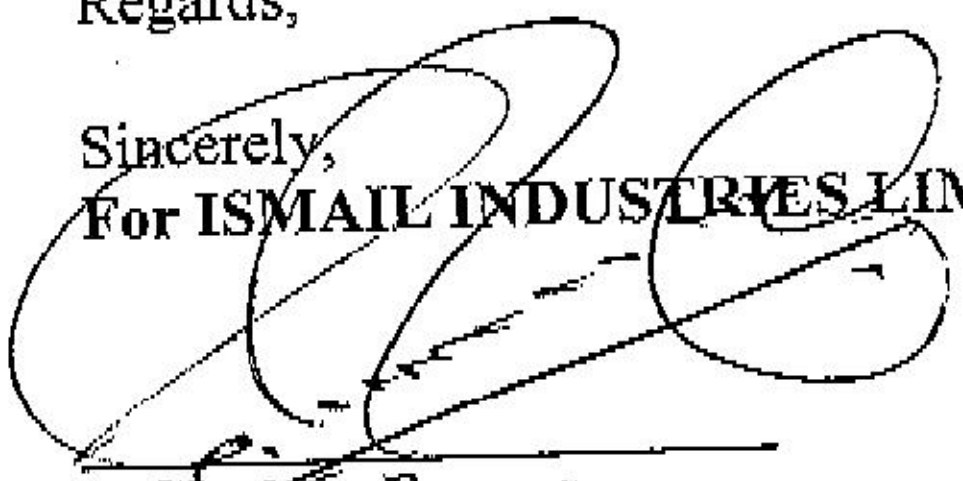
Dear Sir,

We refer to above and are pleased to inform that 22,160,449 Right Shares of Ismail Industries Limited have been credited into shareholders respective accounts in the Central Depository System of the Central Depository Company of Pakistan Limited on May 24, 2010. Copy of CDC credit confirmation letter is enclosed herewith as per your requirement.

You are requested to kindly acknowledge the receipt of above document.

Regards,

Sincerely,
For ISMAIL INDUSTRIES LIMITED


Ghulam Farooq
Company Secretary

Encl: As above