



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building Karachi.

Oct 07, 2015

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 PM 07th Oct, 2015 has proposed to approve the Annual Account for the year ended 30th June, 2015.

Financial Result as under:

	NOTE	2015	2014
		RUPEES	
Sales		555,766,249	586,532,688
Cost of sales		629,447,684	563,223,314
Gross (Loss) / profit		(73,681,435)	23,309,374
Distribution cost		5,977,623	10,923,331
Administrative expenses		4,914,946	4,801,265
Operating (loss)/ profit		10,892,569	15,724,596
		(84,574,004)	7,584,778
Other Income		--	2,481,422
Finance cost		29,013,976	22,052,644
Loss before taxation		(113,587,980)	(11,986,444)
TAXATION			
Current		--	(5,865,326)
Prior		--	(118,250)
Deferred		1,761,680	1,134,685
Loss after taxation		1,761,680	(4,848,891)
		(111,826,300)	(16,835,335)
Loss per share - Basic and diluted		(26.31)	(3.96)

The annexed notes from an integral part of these financial statements.

We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in jue due course of times.

Thanking Your

Your Truly

For, ISHTIAQ TEXTILE MILLS LTD


Director