



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building Karachi.

October 31, 201

SUB: FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that the Board of Director's of our company in their meeting held at 5.00 Hrs Friday Oct 31, 2014 has proposed to approve the 1st quarterly accounts (un audited) for the period ended September 30, 2014

	September 2014	September 2013
	Rupees	
Sales	185,799,807	253,892,056
Cost of sales	(216,342,319)	(234,398,450)
Gross (Loss) / profit	(30,542,512)	19,493,606
Other Income	-	2,445,715
	(30,542,512)	21,939,321
Distribution cost	(1,322,130)	(4,651,774)
Administrative expenses	(1,152,947)	(1,192,831)
	(2,475,077)	(5,844,605)
Operating (loss) / profit	(33,017,589)	16,094,716
Finance cost	(2,809,714)	(2,437,344)
Workers' welfare fund	-	(298,977)
Workers' profit participation fund	-	(669,465)
	(2,809,714)	(3,405,786)
(Loss) / profit before taxation	(35,827,303)	12,688,929
TAXATION		
Current	-	(2,538,921)
Deferred	912,927	(2,563,651)
	912,927	(5,102,572)
(Loss) / profit after taxation	(34,914,375)	7,586,357
Earning (Loss) per share	(8.22)	1.79