



# ISHTIAQ TEXTILE MILLS LIMITED

October 04, 2014

The General Managers  
Karachi Stock Exchange Limited  
Stock Exchange Building Karachi.

**SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2014 (AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 Hrs Saturday Oct 04, 2014 has proposed to approve the Annual Account (audited) for the period ended June 30, 2014.

**Financial Result as under:**

	2014	2013 (Restated)
	RUPEES	
Sales - Net	586,532,688	693,520,216
Cost of sales	563,223,314	630,941,775
Gross profit	<u>23,309,374</u>	<u>62,578,441</u>
Distribution cost	10,923,331	8,142,438
Administrative expenses	4,801,265	4,905,637
Operating profit	<u>15,724,596</u>	<u>13,048,075</u>
Other income	7,584,778	49,530,366
Finance cost	2,481,422	37,036,729
Workers' profit participation fund	22,052,644	16,208,362
Workers' welfare fund	--	1,802,690
	--	943,184
(Loss) / profit before taxation	<u>22,052,644</u>	<u>18,954,236</u>
<b>TAXATION</b>		
Current	(5,865,326)	(3,836,743)
Prior	--	595,572
Deferred	1,016,435	8,237,904
(Loss) / profit after taxation	<u>(4,848,891)</u>	<u>4,996,733</u>
(Loss) / earnings per share - Basic and diluted	<u>(16,835,335)</u>	<u>72,609,592</u>
	<u>(3.96)</u>	<u>17.08</u>