



ISHTIAQ TEXTILE MILLS LIMITED

30-04-2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd Ltd
Stock Exchange Building Karachi

SUB: Financial result of the Comapnay for the Nine months period ended March 31, 2014 (Un audited)

Dear Sir,

We have to inform you that the Board of Director of our Company in their meeting held at 5.00 PM Wednesday april 30, 2014 has proposed to approve the 3rd Quarterly Account (Un audited) for the Nine months period edned March 31, 2014

	Nine month period		Three month period	
	Jul-Mar 2014	Jul-Mar 2013	Jan-Mar 2014	Jan-Mar 2013
	Rupees		Rupees	
Sales	7 438,057,149	516,321,154	63,998,110	187,014,790
Cost of sales	8 (405,971,044)	(473,314,091)	(60,230,823)	(163,429,074)
Gross Profit/ (Loss)	32,086,105	43,007,063	3,767,287	23,585,716
Other Income	2,697,453	--	--	--
	34,783,558	43,007,063	3,767,287	23,585,716
Distribution cost	(8,297,170)	(4,821,667)	(1,724,446)	(3,171,087)
Administrative expenses	(3,365,225)	(2,841,190)	334,132	242,747
	(11,662,395)	(7,662,857)	(1,390,314)	(2,928,340)
OPERATING PROFIT	23,121,163	35,344,206	2,376,973	20,657,376
Finance cost	(12,153,339)	(9,495,628)	(4,789,516)	(5,932,091)
Workers' welfare fund	(462,423)	(703,966)	(80,216)	(351,445)
Workers' profit participation fund	(1,156,058)	(1,292,429)	(487,040)	(736,264)
	(13,771,820)	(11,492,023)	(5,356,772)	(7,019,800)
Profit/ (Loss) before taxation	9,349,343	23,852,183	(2,979,799)	13,637,576
TAXATION				
Current	(4,380,571)	(2,581,606)	(639,980)	(1,870,148)
Deferred	3,116,357	13,157,637	3,058,753	12,232,818
	(1,264,214)	10,576,031	2,418,773	10,362,670
Profit/ (Loss) after taxation	8,085,129	34,428,214	(561,026)	24,000,246
Earning (Loss) per share	1.90	8.10	(0.13)	5.65

The annexed notes form an integral part of the interim condeensed financial informatio, we will sending you 300 copies of printed account for distribution amongst the momebrs of the exchange in jue due course of itemes.

Thanking you,

your's truly

For Ishtiaq Textile Mills Ltd

Muhammad Ali
Director

