



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager

Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building Karachi.

Feb 28, 2014

SUB: FINANCIAL RESULT FOR THE HALF YEARLY ACCOUNT (UN AUDITED) PERIOD ENDED DEC 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 5.00 Hrs Friday Feb 28, 2014 has proposed to approve the Half yearly Account (un audited) for the period ended December 31, 2013.

	Half year ended		Quarter ended	
	July - Dec 2013	July - Dec 2012	Oct - Dec 2013	Oct - Dec 2012
	Rupees		Rupees	
Sales	374,059,039	329,306,364	120,166,986	201,413,844
Cost of sales	(345,740,221)	(309,885,017)	(111,341,771)	(185,296,013)
Gross profit	28,318,818	19,421,347	8,825,215	16,117,831
Other Income	2,697,453	--	251,738	--
	31,016,271	19,421,347	9,076,953	16,117,831
Administrative expenses	(3,699,357)	(1,650,580)	(2,506,526)	(540,202)
Distribution cost	(6,572,724)	(3,083,937)	(1,920,950)	(2,272,704)
	(10,272,081)	(4,734,517)	(4,427,476)	(2,812,906)
Operating profit	20,744,190	14,686,830	4,649,477	13,304,925
Financial charges	(7,363,823)	(3,563,537)	(4,926,479)	(2,412,910)
Workers' welfare fund	(384,207)	(352,511)	(85,230)	(262,839)
WPPF	(669,018)	(556,165)	447	(544,601)
	(8,417,048)	(4,472,213)	(5,011,262)	(3,220,350)
Profit/ (Loss) before taxation	12,327,142	10,214,617	(361,785)	10,084,575
Taxation				
Current	(3,740,591)	(3,293,064)	(1,201,670)	(2,014,139)
Deferred	57,604	924,819	2,621,255	5,902,005
	(3,682,987)	(2,368,245)	1,419,585	3,887,866
Profit after taxation	8,644,155	7,846,372	1,057,800	13,972,441
Earning per share	2.03	1.85	0.25	3.29

The annexed notes form an integral part of the interim condensed financial information.

We will sending you 300 copies of printed account for distribution amongst the members of the exchange in jue due course of times.

Thanking you,

Your's truly

For, Ishtiaq Textile Mills Ltd

[Signature]
Director

