



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Pakistan Stock Exchange Ltd
Pakistan Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE 1ST QUARTER PERIOD ENDED SEPTEMBER 30, 2017

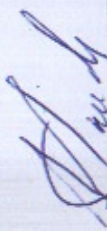
Dear Sir,

We have inform you that the Board od Director's of our Company in their meeting held at 01.30pm Oct 31, 2017 has proposed to approve the 1st Quarterly Accounts for the period ended September 30, 2017

Financial Result as under:

	2017	2016
	----- (Rupees) -----	
Sales - Net	3,616,000	6,275,000
Cost of sales	(7,738,535)	(11,109,376)
Gross loss	(4,122,535)	(4,834,376)
Distribution cost	(2,448)	--
Administrative expenses	(628,153)	(2,008,780)
Operating loss	(630,601)	(2,008,780)
Finance cost	(4,753,136)	(6,843,156)
Loss before taxation	(2,109,954)	(2,227,042)
	(6,863,090)	(9,070,198)
TAXATION		
Current year	--	--
Deferred tax	595,643	355,186
Loss after taxation	595,643	355,186
	(6,267,447)	(8,715,012)
Loss per share - Basic and diluted	(1.47)	(2.05)

The annexed notes form an integral part of these financial statements.


Dewan Abu Saeed Farooqui
Chief Executive