

ISHTIAQ TEXTILE MILLS LIMITED

The General manager
Pakistan Stock Exchange Ltd
Pakistan Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have inform you that the Board of Director's of our Company in their meeting held at 4.30 pm Oct 09, 2017 has Proposed to Approve the Annual Accounts for the year ended June 30, 2017

Financial Result as under:

	<u>2017</u>	<u>2016</u>
	(Rupees)	
Sales-Net	35,505,223	275,139,289
Cost of sales	(50,665,826)	(325,086,659)
Gross loss	(15,160,603)	(49,947,370)
Distribution cost	(992,720)	(4,758,452)
Administrative expenses	(8,253,812)	(6,039,885)
Operatin loss	(9,246,532)	(10,798,337)
Finance cost	(24,407,135)	(60,745,707)
Loss before taxation	(8,861,499)	(12,085,312)
TAXATION	(8,861,499)	(12,085,312)
Current	(33,268,634)	(72,831,019)
Deferred	(355,052)	--
Loss after taxation	3,262,153	3,089,341
Loss per share-Basis and diluted	2,907,101	3,089,341
	(30,361,533)	(69,741,678)
	(7.14)	(16.41)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

Dewan Abu Saeed Farooqui
Chief Executive

