



# ISHTIAQ TEXTILE MILLS LIMITED

The General manager  
Pakistan Stock Exchange Ltd  
Pakistan Stock Exchange Building Karachi

**SUB: FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

Dear Sir,

We have inform you that the Board of Director of our Company in their meeting held at 11.00 pm June 06, 2017 has proposed to approve the Half yearly Account for the ended December 31, 2016

Financial Result as under:

	Half year ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	Rupees			
Sales-Net	6,687,500	188,445,760	412,500	79,646,313
Cost of sales	(16,962,596)	(218,207,915)	(5,853,220)	(97,287,248)
Gross loss	(10,275,096)	(29,762,155)	(5,440,720)	(17,640,935)
Administrative expenses	(3,671,299)	(3,438,574)	(1,662,519)	(634,128)
Distribution cost	(41,100)	(3,585,121)	(41,100)	(1,930,037)
	(3,712,399)	(7,023,695)	(1,703,619)	(2,564,165)
Operatin loss	(13,987,495)	(36,785,850)	(7,144,339)	(20,205,100)
Finance cost	(4,403,403)	(6,281,708)	(2,176,361)	(3,707,319)
	(4,403,403)	(6,281,708)	(2,176,361)	(3,707,319)
Loss before taxation	(18,390,898)	(43,067,558)	(9,320,700)	(23,912,419)
<b>TAXATION</b>				
Current	--	--	--	--
Deferred	6,436,638	1,518,120	6,081,452	817,053
	6,436,638	1,518,120	6,081,452	817,053
Loss after taxation diluted	(11,954,260)	(41,549,438)	(3,239,248)	(23,095,366)
	(2.81)	(9.78)	(0.76)	(5.43)

*Appropriations have been reflected in the statement of changes in equity.*

*The annexed notes form an integral part of these financial statements.*

Dewan Abu Saeed Farooqui  
Chief Executive