



ISHTIAQ TEXTILE MILLS LIMITED

The General manager
Pakistan Stock Exchange Ltd
Pakistan Stock Exchange Building Karachi

SUB: FINANCIAL RESULT FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have inform you that the Board of Director of our Company in their meeting held at 3.30 pm May 12, 2017 has proposed to approve the Quarterly Account for the 1st Quarter ended Sep 30, 2016

Financial Result as under:

	September 30, 2016	September 30, 2015
	Rupees	
Sales-Net	6,275,000	108,799,447
Cost of sales	(11,109,376)	(120,920,667)
Gross loss	(4,834,376)	(12,121,220)
Distribution cost	--	(2,804,446)
Administrative expenses	(2,008,780)	(1,655,084)
Operatin loss	(2,008,780)	(4,459,530)
Finance cost	(6,843,156)	(16,580,750)
Loss before taxation	(2,227,042)	(2,574,389)
TAXATION		
Current	--	--
Deferred	355,186	701,067
Loss after taxation	355,186	701,067
Loss per share-Basis and diluted	(8,715,012)	(18,454,072)
	(2.05)	(4.34)

Appropriations have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

Dewan Abu Saeed Farooqui
Chief Executive

Dewan M Emran Farooqui
Director