



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Pakistan Stock Exchange Ltd
Pakistan Stock Exchange Building , Karachi

Oct 07 ,2016

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 3.30 pm 7th Oct, 2016 has proposed to approve the Annual Account for the year ended 30th June, 2016

Financial Result as under:

	2016	2015
	RUPEES	
Sales	275,139,289	555,766,249
Cost of sales	325,086,659	629,447,684
Gross profit / (loss)	(49,947,370)	(73,681,435)
Distribution cost	4,758,452	5,977,623
Administrative expenses	6,039,885	4,914,946
Operating profit / (loss)	10,798,337	10,892,569
Finance cost	(60,745,707)	(84,374,004)
Profit / (Loss) before taxation	12,085,312	29,013,976
TAXATION		
Deferred	3,089,341	1,761,680
Profit / (Loss) after taxation	(72,831,019)	(113,587,980)
Loss per share - Basic and diluted	(69,741,678)	(111,826,300)
	(16.41)	(26.31)

The annexed notes form an integral part of these financial statements.

We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in jue due course of times.

Thanking you

Yours Truly

For, Ishtiaq Textile Mills Lintied

Director.

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