



ISHTIAQ TEXTILE MILLS LIMITED

April 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Karachi

SUB: Financial result of the Company for the period ended March 31, 2016 (Un audited)

Dear Sir,

We have to inform you that the Board of Director of our Company in their meeting held at 5.00 PM Saturday April 30, 2016 has proposed to approve the 3rd Quarterly Accounts (Unaudited) for the period ended Mar 31, 2016

	Nine months period		Three months period	
	July-Mar 2016	July-Mar 2015	Jan-Mar 2016	Jan-Mar 2015
	Rupees			
Sales	234,594,473	441,172,909	46,148,713	99,832,230
Cost of sales	(274,875,567)	(477,267,220)	(56,667,652)	(95,218,306)
Gross loss	(40,281,094)	(36,094,311)	(10,518,939)	4,613,924
Distribution cost	(4,517,349)	(3,838,642)	(932,228)	(1,654,916)
Administrative expenses	(5,333,604)	(3,042,309)	(1,895,030)	(389,800)
	(9,850,953)	(6,880,951)	(2,827,258)	(2,044,716)
Operating loss	(50,132,047)	(42,975,262)	(13,346,197)	2,569,208
Finance cost	(9,495,129)	(9,291,995)	(3,213,421)	(2,960,783)
Loss before taxation	(59,627,176)	(52,267,257)	(16,559,618)	(391,576)
TAXATION				
Current	--	--	--	--
Deferred	190,472	2,598,226	(1,327,648)	838,002
	190,472	2,598,226	(1,327,648)	838,002
Loss after taxation	(59,436,704)	(49,669,031)	(17,887,266)	446,426
Loss per share	(13.99)	(11.69)	(4.21)	0.11

The annexed notes form an integral part of the interim condensed financial information, we will sending you 300 copies of printed account for distribution amongst the members of the exchange in due course of items.

Thanking you,
your's truly
For Ishtiaq Textile Mills Ltd

Director