



ISHTIAQ TEXTILE MILLS LIMITED

The General Manager
Pakistan Stock Exchange Ltd
Karachi

29-02-2016

SUB: Financial Result of The Company for the Half year Period ended December 31, 2015 (Un audited)

Dear Sir,

We have to inform you that the Board of Director of the Company in their meeting held at 5.00 PM on Feb 29, 2016 has proposed to approve the Half yearly account (un audited) for the period ended December 31, 2015.

Notes	Half year ended		Quarter ended	
	July - Dec 2015	July - Dec 2014	Oct - Dec 2015	Oct - Dec 2014
	RUPEES		RUPEES	
Sales - Net	8 188,445,760	341,340,679	79,646,313	155,540,872
Cost of sales	9 (218,207,915)	(382,048,914)	(97,287,248)	(165,706,596)
Gross loss	(29,762,155)	(40,708,235)	(17,640,935)	(10,165,724)
Operating expenses				
Administrative expenses	(3,438,574)	(2,183,726)	(634,128)	(1,030,779)
Distribution cost	(3,585,121)	(2,652,509)	(1,930,037)	(1,330,379)
	(7,023,695)	(4,836,235)	(2,564,165)	(2,361,158)
Operating loss	(36,785,850)	(45,544,470)	(20,205,100)	(12,526,882)
Financial charges	(6,281,708)	(6,331,212)	(3,707,319)	(2,037,921)
Loss before taxation	(43,067,558)	(51,875,682)	(23,912,419)	(14,564,803)
Taxation				
Current	--	--	--	--
Deferred	1,518,120	1,760,224	817,053	847,297
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Loss after taxation	(41,549,438)	(50,115,458)	(23,095,366)	(13,717,506)
Loss per share - Basic and diluted	(9.78)	(11.79)	(5.43)	(3.23)

the annexed notes form an integral part of the interim condensed financial information, we will send you 300 copies of printed account for distribution amongst the members of the Exchange in the course of items.

Thanking you

your truly

For, Ishtiaq Textile Mills Ltd


Director