



ISHTIAQ TEXTILE MILLS LIMITED

Certified True Copy of Resolution to be passed by the Board of Director of the Company in meeting to be held on December 21, 2015 for the de-listing of the Company from Stock Exchange.

“**RESOLVED** that the Chief Executive of the Company be and is hereby authorized to approach the sponsors of the Company for Buy-Back of shares of General Public and also negotiate the price per share to be offered for the Buy-Back of shares.

FURTHER RESOLVED that the obtaining consent of Sponsors for Buy-Back of Company's shares by them, the Chief Executive of the Company be and is hereby authorized to apply for the de-listing of Company's shares from Stock Exchange and take all necessary steps in this behalf.”

(CHIEF EXECUTIVE)