



ISHTIAQ TEXTILE MILLS LIMITED

The General manager
Karachi Stock Exchange Ltd
Karachi Stock Exchange Building
Karachi.

04-10-2013

SUB: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2013

Dear Sir,

We have to inform you that the Board of Director of our company in their meeting held at 4.00 pm 4th Oct, 2013 has proposed to approve the Annual Account for the year ended 30th June, 2013

Financial Result as under:

	2013	2012
	RUPEES	
Sales	693,520,216	475,464,073
Cost of sales	630,899,253	538,699,185
Gross profit / (loss)	62,620,963	(63,235,112)
Distribution cost	8,142,438	6,107,879
Administrative expenses	4,905,637	3,811,348
	13,048,075	9,919,227
Operating profit / (loss)	49,572,888	(73,154,339)
Other income	333,060	--
Finance cost	13,852,153	14,142,619
Workers' welfare fund	943,184	--
Workers' profit participation fund	1,802,690	--
	16,598,027	14,142,619
Profit / (Loss) before taxation	33,307,921	(87,296,958)
TAXATION		
Current	(3,781,128)	--
Prior	595,572	
Deferred	8,163,461	11,306,484
	4,977,905	11,306,484
Profit / (Loss) after taxation	38,285,826	(75,990,474)
Earnings per share - Basic and diluted	9.01	(17.88)

We will sending you 300 copies of printed account for distribution amongst the members of the Exchange in jue due course of times.

For, Ishtiaq Textile Mills Limited


Director.

DEWAN ISHTIAQ GROUP
CORPORATE ANNOUNCEMENT

7/10/13

12:00

12:07